

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			57,058.77
Received from CY Budget Appropriation * (Credit)			95,000.00
Appropriated to Finance Improvement Authorizations (Debit)		125,527.00	
Balance December 31, 2017	80031-05	26,531.77	
		152,058.77	152,058.77

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
#2071 Various Capital Improvements	280,000.00	265,000.00	15,000.00	15,000.00
#2072 Various Capital Improvements	280,000.00	264,000.00	16,000.00	16,000.00
#2074/2082 Various Capital Improvements	1,337,303.90	900,000.00	50,000.00	50,000.00
#2076 Various Capital Improvements	611,000.00	449,500.00	24,000.00	24,000.00
#2092 Acquisition of Fire Breathing Apparatus	212,000.00			
#2100 Acquisition of Various Equipment	511,000.00	485,000.00	26,000.00	26,000.00
Total	3,231,303.90	2,363,500.00	131,000.00	131,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium on Sale of Notes			1,310.00
Balance January 1, CY (Credit)			19,640.24
Appropriated to CY Budget Revenue (Debit)		10,000.00	
Balance December 31, 2017	80029-04	10,950.24	
		20,950.24	20,950.24

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was	82,762,609.45
2. Amount of Item 1 Collected in 2017 (*)	81,721,089.45
3. Seventy (70) percent of Item 1	57,933,826.62

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017? Answer YES or NO: Yes	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO: Yes	
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Accounts Payable		7,389.45
Sewer Rent Overpayments		17,038.24
Appropriation Reserves		583,075.51
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	607,503.20
Receivables Offset with Reserves		
Due Sewer Capital Fund	1,187.36	
Investments		
Cash	1,894,932.95	
Consumer Accounts Receivable	221,789.03	
Liens Receivable	4,128.30	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		225,917.33
Fund Balance		1,288,617.11
Total Operating Fund	2,122,037.64	2,122,037.64

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	13,557,821.21	
Fixed Capital & Authorized & Uncompleted	808,200.00	
Due Sewer Operating		1,187.36
Reserve for Amortization		13,557,821.21
Reserve for Deferred Amortization		756,807.00
Cash	749,528.47	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		87,972.11
Improvement Authorizations - Unfunded		51,393.00
Capital Improvement Fund		655,369.00
Capital Surplus		5,000.00
Total Capital Fund	15,115,549.68	15,115,549.68

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus			0.00		0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00	0.00	0.00	0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	75,305.00	75,305.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,175,000.00	7,136,266.51	961,266.51
Miscellaneous Revenue Anticipated	189,000.00	161,581.83	-27,418.17
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)			
Subtotal/Additional Miscellaneous Revenues			
Subtotal	6,439,305.00	7,373,153.34	933,848.34
Deficit (General Budget)	6,439,305.00	7,373,153.34	933,848.34

Statement of Budget Appropriations

Appropriations	
Adopted Budget	6,439,305.00
Total Appropriations	6,439,305.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	6,439,305.00

Deduct Expenditures	
Paid or Charged	5,856,229.49
Reserved	583,075.51
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,439,305.00
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,373,153.34
Miscellaneous Revenue Not Anticipated	
2016 Appropriation Reserves Canceled	188,323.47
Total Revenue Realized	7,561,476.81
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	6,439,305.00
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	6,439,305.00
Excess	
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,122,171.81
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		188,323.47

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Accrued Interest Canceled		19,171.00
Appropriation Reserves Lapsed		188,323.47
Excess in Anticipated Revenues		933,848.34
Operating Excess	1,141,342.81	
Operating Deficit		
Total Results of Current Year Operations	1,141,342.81	1,141,342.81

Operating Surplus– Sewer Utility

	Debit	Credit
Current Fund - Anticipated Revenue		
Balance January 1, CY (Credit)	660,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		882,579.30
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash	75,305.00	
Balance December 31, 2017	1,288,617.11	
Total Operating Surplus	2,023,922.11	2,023,922.11

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash		1,894,932.95
Investments		

Interfund Accounts Receivable	1,894,932.95
Subtotal	607,503.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,287,429.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,287,429.75

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016	<u>\$226,021.67</u>
Increased by:	
Rents Levied	<u>\$7,132,208.87</u>
Decreased by:	
Collections	<u>\$7,136,266.51</u>
Overpayments applied	
Transfer to Utility Lien	<u>175.00</u>
Other	<u>\$</u>
Balance December 31, 2017	<u>\$7,136,441.51</u> <u>\$221,789.03</u>

Schedule of Sewer Utility Liens

Balance December 31, 2016	<u>\$3,953.30</u>
Increased by:	
Transfers from Accounts Receivable	<u>\$175.00</u>
Penalties and Costs	<u>\$</u>
Other	<u>\$</u>
Decreased by:	
Collections	<u>\$</u>
Other	<u>\$</u>
Balance December 31, 2017	<u>\$4,128.30</u> <u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	0.00	0.00	
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)		60,000.00	
Paid (Debit)	60,000.00		
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	60,000.00	60,000.00	
2018 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)				
Less: Interest Accrued to 12/31/2017 (Trial Balance)				
Subtotal				
Add: Interest to be Accrued as of 12/31/2018				
Required Appropriation 2018				\$

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
1579A - Study & Review of Sanitary Sewer System	25.82					25.82	
1651 - Generator Pump Station	30.50					30.50	
1716 - Storm Sewer & Manhole Renovations	377.00					377.00	
1803 - Various Sewer Improvements	11,435.76					11,435.76	
1877 - Refunding Bond Ordinance		58,607.00					58,607.00
1942 - Sewer Jet	164.13					164.13	
1999 - Sewer Equipment - Hadley Station	2,677.97					2,677.97	
2053 - Acquisition of Air Compressor	100.00					100.00	
2091 - Various Sewer Improvements			66,000.00	53.07		65,946.93	
Total	14,811.18	58,607.00	66,000.00	53.07	0.00	87,972.11	51,393.00

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		666,369.00
Received from CY Budget Appropriation * (Credit)		55,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	66,000.00	
Balance December 31, 2017	721,369.00	721,369.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance December 31, 2017	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		5,000.00
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	5,000.00	
Balance December 31, 2017	5,000.00	5,000.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Swimming Pool Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		22,710.86
Accrued Interest on Bonds, Loans and Notes		2,045.54
Subtotal Cash Liabilities	0.00	24,756.40
Receivables Offset with Reserves		
Due Current Fund	23,805.84	
Cash	1,950.56	
Fund Balance		1,000.00
Investments		
Total Operating Fund	25,756.40	25,756.40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Swimming Pool Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	773,173.14	
Fixed Capital Authorized & Incomplete	500,000.00	
Due General Capital Fund		3,800.00
Reserve for Amortization		668,467.74
Reserve for Deferred Amortization		45,575.40
Cash	22,392.68	
Bond Anticipation Notes Payable		380,000.00
Serial Bonds Payable		176,930.00
Improvement Authorizations - Funded		745.00
Improvement Authorizations - Unfunded		547.68
Capital Improvement Fund		19,500.00
Total Capital Fund	1,295,565.82	1,295,565.82

Post-Closing Trial Balance
Swimming Pool Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus					0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00	0.00	0.00	0.00	0.00

**Schedule of Swimming Pool Utility Budget - 2017
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	91303		0.00
Miscellaneous Revenue Anticipated	91304	168,424.49	4,024.49
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	164,400.00	168,424.49	4,024.49
Subtotal	126,039.31	122,014.82	-4,024.49
Deficit (General Budget)	290,439.31	290,439.31	0.00

Statement of Budget Appropriations

Appropriations		
Adopted Budget		290,439.31
Total Appropriations		290,439.31
Add: Overexpenditures		
Total Overexpenditures		
Total Appropriations & Overexpenditures		290,439.31

Deduct Expenditures	
Paid or Charged	267,728.45
Reserved	22,710.86
Surplus	
Total Surplus	
Total Expenditure & Surplus	290,439.31
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:		
Revenue Realized		168,424.49
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		168,424.49
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	290,439.31	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	290,439.31	
Excess		
Balance of "Results of 2017 Operation"	0.00	
Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	122,014.82

Section 2:

The following item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swimming Pool Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	10,296.85
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>	
*Excess (Revenue Realized)	-10,296.85

Results of 2017 Operations – Swimming Pool Utility

	Debit	Credit
Operating Excess		
Operating Deficit		10,296.85
Total Results of Current Year Operations	0.00	10,296.85

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,000.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash	1,000.00	
Balance December 31, 2017	1,000.00	1,000.00

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash	1,950.56
Investments	
Interfund Accounts Receivable	
Subtotal	1,950.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	24,756.40

Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-22,805.84
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	10,296.85	
Total Other Assets		10,296.85
		-12,508.99

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2016	\$ _____
Increased by:	
Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	_____
Transfer to Utility Lien	_____
Other	\$ _____
Balance December 31, 2017	\$ _____

Schedule of Swimming Pool Utility Liens

Balance December 31, 2016	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2017	\$ _____

Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$4,721.88	\$4,721.88	\$	\$0.00
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	4,721.88\$	4,721.88\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		184,630.00	
Issued (Credit)			
Paid (Debit)	7,700.00		
Outstanding December 31, 2017	176,930.00		
	184,630.00	184,630.00	
2018 Bond Maturities – Assessment Bonds			9,625.00
2018 Interest on Bonds		6,767.86	

Interest on Bonds – Swimming Pool Utility Budget

2018 Interest on Bonds (*Items)	6,767.86
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,045.54
Subtotal	4,722.32
Add: Interest to be Accrued as of 12/31/2018	1,903.78
Required Appropriation 2018	6,626.10

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

Interest on Loans – Swimming Pool Utility Budget

2018 Interest on Loans (* Items)				
Less: Interest Accrued to 12/31/2017 (Trial Balance)				
Subtotal				
Add: Interest to be Accrued as of 12/31/2018				
Required Appropriation 2018				\$

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ordinance #2011	380,000.00	4/30/2015	380,000.00	4/27/2018	1.00	13,103.45	4,332.00	12/31/2017
	380,000.00		380,000.00			13,103.45	4,332.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2018 Interest on Notes	\$4,332.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$4,332.00
Add: Interest to be Accrued as of 12/31/2018	\$2,888.00
Required Appropriation - 2018	\$7,220.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
#1928 - Pool Improvement	605.00					605.00	
#2011 - Pool Improvements		547.68					547.68
#2079 - Pool Improvements			11,000.00	10,860.00		140.00	
Total	605.00	547.68	11,000.00	10,860.00	0.00	745.00	547.68

Swimming Pool Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		29,500.00
Received from CY Budget Appropriation * (Credit)		1,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	11,000.00	
Balance December 31, 2017	19,500.00	
	30,500.00	30,500.00

Swimming Pool Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Swimming Pool Utility Capital Fund
 Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

