

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

| | Debit | Credit | 2017 Debt Service |
|--|-------------|-------------|-------------------|
| Outstanding, December 31, 2015 | xxxxxxx | \$10,512.85 | |
| Issued | xxxxxxx | | |
| Paid | \$10,512.85 | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2016 | | xxxxxxx | |
| | | | |
| | | | |
| | | | |
| 2017 Loan Maturities | \$10,512.85 | 80033-05 | \$ |
| 2017 Interest on Loans | | 80033-06 | \$ |
| Total 2017 Debt Service for Green Acres Loan | | 80033-13 | \$ |

INFRASTRUCTURE LOANS

NOT APPLICABLE

| | | | | |
|--|---------|----------|----|--|
| Outstanding, December 31, 2015 | xxxxxxx | | | |
| Issued | xxxxxxx | | | |
| Paid | xxxxxxx | | | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | | xxxxxxx | | |
| | | | | |
| | | | | |
| | | | | |
| 2017 Loan Maturities | | 80033-11 | \$ | |
| 2017 Interest on Loans | | 80033-12 | \$ | |
| Total 2017 Debt Service for _____ Loan | | 80033-13 | \$ | |

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2017 Debt Service |
|-----------------------------------|----------|----------|-------------------|
| Outstanding, December 31, 2015 | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Outstanding, December 31, 2016 | | xxxxxxxx | |
| 2017 Bond Maturities - Term Bonds | 80034-04 | | \$ |
| 2017 Interest on Bonds* | 80034-05 | | \$ |

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

| | | | |
|---|----------|----------|----|
| Outstanding, December 31, 2015 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Outstanding, December 31, 2016 | | xxxxxxxx | |
| 2017 Interest on Bonds* | 80034-10 | | \$ |
| 2017 Bond Maturities - Serial Bonds | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | 80034-12 | \$ |

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | -01 | -02 | | |
| Total | 80035- | | | |

NOT APPLICABLE

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2016 | 2017 Interest Requirement |
|--|---------------------------|---------------------------|
| 1. Emergency Notes | 80036- | \$ |
| 2. Special Emergency Notes | 80037- | \$ |
| 3. Tax Anticipation Notes | 80038- | \$ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ |
| 5. | | \$ |
| 6. | | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|---------------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. Ordinance 1937 | \$380,000.00 | 12/20/11 | \$320,000.00 | 7/21/17 | 0.95% | \$20,000.00 | \$3,040.00 | 7/21/17 |
| 2. Ordinance 1938 | 50,000.00 | 12/20/11 | 41,736.00 | 7/21/17 | 0.95% | 2,631.58 | 396.49 | 7/21/17 |
| 3. Ordinance 1966 | 199,500.00 | 7/25/13 | 186,200.00 | 7/21/17 | 0.95% | 13,300.00 | 1,768.90 | 7/21/17 |
| 4. Ordinance 1974 | 307,500.00 | 7/25/13 | 286,553.00 | 7/21/17 | 0.95% | 20,946.87 | 2,722.25 | 7/21/17 |
| 5. Ordinance 1980 | 525,000.00 | 7/25/13 | 497,368.00 | 7/21/17 | 0.95% | 27,631.58 | 4,725.00 | 7/21/17 |
| 6. Ordinance 1985 | 599,000.00 | 7/25/13 | 572,819.00 | 7/21/17 | 0.95% | 26,180.07 | 5,441.78 | 7/21/17 |
| 7. Ordinance 1991 | 273,250.00 | 7/25/13 | 266,024.00 | 7/21/17 | 0.95% | 7,225.01 | 2,527.23 | 7/21/17 |
| 8. Ordinance 2001 | 386,000.00 | 7/24/14 | 386,000.00 | 7/21/17 | 0.95% | 18,054.26 | 3,667.00 | 7/21/17 |
| 9. Ordinance 2008 | 385,000.00 | 4/30/15 | 385,000.00 | 4/28/17 | 1.00% | | 3,850.00 | 4/28/17 |
| 10. Ordinance 2013 | 995,000.00 | 4/30/15 | 995,000.00 | 4/28/17 | 1.00% | | 9,950.00 | 4/28/17 |
| 11. Ordinance 2020 | 285,000.00 | 10/28/15 | 285,000.00 | 10/27/17 | 1.21% | | 3,448.50 | 10/27/17 |
| 12. Ordinance 2023 | 292,500.00 | 10/28/15 | 292,500.00 | 10/27/17 | 1.21% | | 3,539.25 | 10/27/17 |
| 13. Ordinance 2035 | 195,000.00 | 10/28/15 | 195,000.00 | 10/27/17 | 1.21% | | 2,359.50 | 10/27/17 |
| 14. Ordinance 2047 | 1,377,500.00 | 4/28/16 | 1,377,500.00 | 4/28/17 | 1.00% | | 13,775.00 | 4/28/17 |
| 15. Ordinance 2048 | 1,872,500.00 | 4/28/16 | 1,872,500.00 | 4/28/17 | 1.00% | | 18,725.00 | 4/28/17 |
| 16. Ordinance 2050 | 380,000.00 | 4/28/16 | 380,000.00 | 4/28/17 | 1.00% | | 3,800.00 | 4/28/17 |
| Total | | | \$8,339,200.00 | | | | \$135,969.37 | \$83,735.90 |

80051-02 80051-01

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

| Title or Purpose of Issue | | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement For Principal | For Interest ** | Interest Computed to (Insert Date) |
|---------------------------|--|------------------------|--------------------------|--|------------------|------------------|--|-----------------|------------------------------------|
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| 15. | | | | | | | | | |
| 16. | | | | | | | | | |
| 17. | | | | | | | | | |
| Total | | | | | | | | | |

80051-02 80051-01

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such ntes

will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Not Applicable | | Amount of Lease Obligation Outstanding Dec. 31, 2016 | Purpose |
|-------------------------|---------------|--|--------------|
| 2017 Budget Requirement | For Principal | | |
| For Interest | | | |
| | | | 1. |
| | | | 2. |
| | | | 3. |
| | | | 4. |
| | | | 5. |
| | | | 6. |
| | | | 7. |
| | | | 8. |
| | | | 9. |
| | | | 10. |
| | | | 11. |
| | | | 12. |
| | | | 13. |
| | | | 14. |
| | | | 15. |
| | | | 16. |
| | | | 17. |
| | | | Total |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2016 | | 2016 Authorizations/ Reallocations | Expended | Contracts Payable Canceled | Improvement Authorizations Canceled | Balance - December 31, 2016 | |
|---|---------------------------|-------------|--|----------|----------------------------------|---|-----------------------------|-------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ordinance 1494 | | \$14,051.87 | | | | | | \$14,051.87 |
| Ordinance 1624 | | 518.71 | | | | | | 518.71 |
| Ordinance 1637/1677 | | \$1,727.18 | | | | | | \$1,727.18 |
| Ordinance 1708/1708 A | | 19,443.19 | | | | | | \$19,443.19 |
| Ordinance 1713/1713 A | | 16.38 | | | | | | 16.38 |
| Ordinance 1756 | | 631.72 | | | | | | 631.72 |
| Ordinance 1799 | | 323.18 | | | | | | 323.18 |
| Ordinance 1837 | | 6,923.60 | | | | | | 6,923.60 |
| Ordinance 1865 | | 88.05 | | | | | | 88.05 |
| Ordinance 1866 | | 56,353.22 | | | | | | 56,353.22 |
| Ordinance 1878 | | | 63,293.00 | | | | | 63,293.00 |
| Ordinance 1887 | | 257.02 | | \$257.02 | | | | |
| Ordinance 1890 | | 63,597.54 | | | | | | 63,597.54 |
| Ordinance 1896 | | 6,371.82 | | | | | | 6,371.82 |
| Ordinance 1918 | | 80.06 | | | | | | 80.06 |
| Ordinance 1919 | | 14.04 | | | | | | 14.04 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2016 | | 2016 Authorizations/ Reallocations | Expended | Contracts Payable Canceled | Improvement Authorizations Canceled | Balance - December 31, 2016 | |
|---|---------------------------|----------|--|-------------|----------------------------------|---|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ordinance 1937 | \$0.53 | | | | | \$0.53 | | |
| Ordinance 1941 | \$500.11 | | | | | 500.11 | | |
| Ordinance 1943 | 286,046.28 | | | | | \$286,046.28 | | |
| Ordinance 1944 | 604.50 | | | | | 604.50 | | |
| Ordinance 1946 | 7,974.89 | | | | | 7,974.89 | | |
| Ordinance 1966 | 5,066.00 | | (\$5,045.00) | | | | | \$21.00 |
| Ordinance 1974 | 77,602.15 | | | \$72,079.98 | | | | 5,522.17 |
| Ordinance 1980 | 947.17 | | | 947.17 | | | | |
| Ordinance 1985 | 111,167.97 | | (20,000.00) | 8,172.04 | | | | 82,995.93 |
| Ordinance 1991 | 112,436.21 | | | 5,336.33 | | | | 107,099.88 |
| Ordinance 1998 | 47,019.85 | | | 47,019.50 | | | 0.35 | |
| Ordinance 2001 | 114,434.22 | | (25,000.00) | 71,749.19 | | | | 17,685.03 |
| Ordinance 2003 | 917.08 | | | | | | 917.08 | |
| Ordinance 2008 | 158,474.57 | | | 158,474.57 | | | | |
| Ordinance 2013 | 186.31 | | | | | \$97.02 | | 283.33 |
| Ordinance 2020 | 20,453.32 | | | 20,453.32 | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|--------------|--------------|
| Balance, January 1, 2016 | xxxxxxxx | \$30,058.77 |
| Received from 2016 Budget Appropriation * | xxxxxxxx | 155,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improv. Fund) | xxxxxxxx | |
| | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
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| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | \$128,000.00 | xxxxxxxx |
| Balance December 31, 2016 | 57,058.77 | xxxxxxxx |
| | \$185,058.77 | \$185,058.77 |

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|---------|---------|
| Balance January 1, 2016 | 80030-01 | xxxxxxx | |
| Received from 2016 Budget Appropriations * | 80030-02 | xxxxxxx | |
| Received from 2016 Emergency Appropriations * | 80030-03 | xxxxxxx | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxx |
| Balance December 31, 2016 | 80030-05 | | xxxxxxx |

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

| | |
|--------------------------|-----------------------|
| Bonds & Notes | \$3,630,000.00 |
| Grants | 476,167.13 |
| Reallocations | 216,000.00 |
| Capital Improvement Fund | 128,000.00 |
| Fund Balance | 60,000.00 |
| | <u>\$4,510,167.13</u> |

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|----------------|-----------------------|------------------------------|------------------------------------|---|
| Ordinance 2047 | \$1,450,000.00 | \$1,377,500.00 | \$72,500.00 | \$72,500.00 |
| Ordinance 2048 | 2,300,000.00 | 1,872,500.00 | 27,500.00 | 27,500.00 |
| Ordinance 2050 | 400,000.00 | 380,000.00 | 20,000.00 | 20,000.00 |
| Ordinance 2054 | 60,000.00 | | | |
| Ordinance 2055 | 168,000.00 | | | |
| Ordinance 2056 | 19,705.69 | | | |
| Ordinance 2057 | 56,000.00 | | | |
| Ordinance 2060 | 56,461.44 | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| Total | \$4,510,167.13 | \$3,630,000.00 | \$120,000.00 | \$120,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2016

| | Debit | Credit |
|--|-------------|-------------|
| Balance January 1, 2016 | xxxxxxx | \$28,616.88 |
| Premium on Sale of Notes | xxxxxxx | |
| Premium on Sale of Bonds | xxxxxxx | |
| State/County Aid Received on Funded Ordinance | | |
| Funded Improvement Authorizations Canceled | | 66,023.36 |
| Appropriated to Finance Improvement Authorizations | \$60,000.00 | xxxxxxx |
| Appropriated to 2016 Budget Revenue | 15,000.00 | xxxxxxx |
| Balance December 31, 2016 | 19,640.24 | xxxxxxx |
| | \$94,640.24 | \$94,640.24 |

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017
\$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement
\$ _____
5. Total of 3 and 4 - Gross Appropriation
\$ _____
6. Less Amount of Special Trust Fund to be Used
\$ _____
7. Net Appropriation Required
\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the Year 2016 was \$ 81,379,883.50
- 2. Amount of Item 1 Collected in 2016 (*) \$ 80,354,188.12
- 3. Seventy (70) percent of Item 1 \$ 56,965,918.45

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES _____ NO _____

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES _____ If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. 1. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: _____ NO _____

- D. 1. Cash Deficit 2015 _____ N _____
- 2. 4% of 2015 Tax Levy for all purposes: _____ O _____
Levy -- \$ _____
- 3. Cash Deficit 2016 _____ N _____
- 4. 4% of 2016 Tax Levy for all purposes _____ E _____
Levy -- \$ _____

| E. Unpaid | <u>2015</u> | <u>2016</u> | <u>Total</u> |
|--|-------------|-------------|--------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ 1,382.26 | \$ 1,382.26 |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ | \$ _____ |
| 4. Amounts due School Districts for School Tax | \$ _____ | \$ _____ | \$ _____ |

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|--|-----------------|-----------------|
| SEWER UTILITY OPERATING FUND | | |
| CASH & CHANGE FUND | \$1,187,932.55 | |
| SEWER RENTS RECEIVABLE | 226,021.67 | |
| SEWER UTILITY LIENS | 3,953.30 | |
| DUE SEWER CAPITAL FUND | 37.73 | |
| DUE CURRENT FUND | | \$676.63 |
| APPROPRIATION RESERVES | | 217,772.60 |
| ACCOUNTS PAYABLE | | 49,943.67 |
| SEWER RENT OVERPAYMENTS | | 18,027.08 |
| ACCRUED INTEREST ON BONDS | | 18,971.00 |
| RESERVE FOR RECEIVABLES | | \$305,390.98 C |
| FUND BALANCE | \$1,417,945.25 | 229,974.97 |
| | | 882,579.30 |
| | | \$1,417,945.25 |
| SEWER UTILITY CAPITAL FUND | | |
| CASH & INVESTMENTS | \$653,431.91 | |
| FIXED CAPITAL | 13,557,821.21 | |
| FIXED CAPITAL & AUTHORIZED & UNCOMPLETED | 742,200.00 | |
| DUE SEWER OPERATING FUND | | \$37.73 |
| SERIAL BONDS PAYABLE | | 60,000.00 |
| IMPROVEMENT AUTHORIZATIONS - FUNDED | | 14,811.18 |
| IMPROVEMENT AUTHORIZATIONS - UNFUNDED | | 58,607.00 |
| RESERVE FOR AMORTIZATION | | 13,497,821.21 |
| RESERVE FOR DEFERRED AMORTIZATION | | 650,807.00 |
| CAPITAL IMPROVEMENT FUND | | 666,369.00 |
| FUND BALANCE | | 5,000.00 |
| | \$14,953,453.12 | \$14,953,453.12 |

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Jan. 1, 2016 | Assessments and Liens | RECEIPTS | | | | Operating Budget | Disbursements | Balance Dec. 31, 2016 |
|--|----------------------------|-----------------------|----------|--------|--------|--------|------------------|---------------|-----------------------|
| | | | | | | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | |
| Other Liabilities | | | | | | | | | |
| Trust Surplus | | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | |
| | | | | | | | | | |
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SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or (Deficit) |
|---|----------------|---------------------|------------------------|
| Operating Surplus Anticipated | \$95,000.00 | \$95,000.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | | | |
| Sewer Rents | 6,125,000.00 | 6,663,404.71 | \$538,404.71 |
| Connection Fees | 95,000.00 | 147,500.00 | 52,500.00 |
| Interest on Delinquent Charges | 47,000.00 | 45,751.87 | (1,248.13) |
| Interest on Investments | 1,000.00 | 3,939.11 | 2,939.11 |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87: (List) | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | |
| | | | |
| Subtotal | 6,363,000.00 | 6,955,595.69 | 592,595.69 |
| Deficit (General Budget) ** | | | |
| 91307- | \$6,363,000.00 | \$6,955,595.69 | \$592,595.69 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|----------------|
| Appropriations: | xxxxxxxx |
| Adopted Budget | \$6,363,000.00 |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | 6,363,000.00 |
| Add: Overexpenditures (See Footnote) | |
| Total Appropriations and Overexpenditures | 6,363,000.00 |
| Deduct Expenditures: | |
| Paid or Charged | \$6,095,227.40 |
| Reserved | 217,772.60 |
| Surplus (General Budget) ** | |
| Total Expenditures | 6,313,000.00 |
| Unexpended Balance Canceled (See Footnote) | \$50,000.00 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Not Applicable

SECTION 1:

| | | |
|---|--|------------|
| Revenue Realized: | | XXXXXXXXXX |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2015 Appropriation Reserves Canceled* | | |
| Accounts Payable Canceled | | |
| Total Revenue Realized | | |
| Expenditures: | | XXXXXXXXXX |
| Appropriations (Not Including "Surplus (General Budget)") | | XXXXXXXXXX |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget)** | | |
| Balance of "Results of 2016 Operation" | | |
| Remainder = ("Excess in Operations" - Sheet 46) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget)** | | |
| Balance of "Results of 2016 Operation" | | |
| Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

| | |
|--|-------------|
| 2015 Appropriation Reserves Canceled in 2016 | \$89,888.07 |
| Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None" | |
| * Excess (Revenue Realized) | \$89,888.07 |

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | \$592,595.69 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | 50,000.00 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | |
| Unexpended Balances of 2015 Appropriation Reserves * | xxxxxxxxxx | 89,888.07 |
| Deficit in Anticipated Revenue | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | |
| Excess in Operations - to Operating Surplus | \$732,483.76 | xxxxxxxxxx |
| | \$732,483.76 | \$732,483.76 |

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|----------------|----------------|
| Balance January 1, 2016 | xxxxxxxxxx | \$905,095.54 |
| Excess in Results of 2016 Operations | xxxxxxxxxx | 732,483.76 |
| Amount Appropriated in 2016 Budget - Cash | \$95,000.00 | xxxxxxxxxx |
| Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| Current Fund - Anticipated Revenue | 660,000.00 | |
| Balance December 31, 2016 | 882,579.30 | xxxxxxxxxx |
| | \$1,637,579.30 | \$1,637,579.30 |

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

| | | |
|---|--|----------------|
| Cash | | \$1,187,932.55 |
| Investments | | |
| Interfund Accounts Receivable | | 37.73 |
| Subtotal | | 1,187,970.28 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 305,390.98 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 882,579.30 |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. | | \$882,579.30 |

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | |
|---------------------------|-----------------------------|
| Balance December 31, 2015 | <u>\$236,629.83</u> |
| Increased by: | |
| Sewer Rents Levied | <u>\$6,652,971.55</u> |
| Decreased by: | |
| Collections | <u>\$6,654,688.45</u> |
| Overpayments applied | <u>8,716.26</u> |
| Transfer to Sewer Liens | <u>175.00</u> |
| Other | <u> </u> |
| Balance December 31, 2016 | <u>\$6,663,579.71</u> |
| | <u>\$226,021.67</u> |

SCHEDULE OF SEWER UTILITY LIENS

| | |
|------------------------------------|-----------------------------|
| Balance December 31, 2015 | <u>\$3,778.30</u> |
| Increased by: | |
| Transfers from Accounts Receivable | <u>\$175.00</u> |
| Penalties and Costs | <u> </u> |
| Other | <u> </u> |
| Decreased by: | |
| Collections | <u> </u> |
| Other | <u> </u> |
| Balance December 31, 2016 | <u>\$3,953.30</u> |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

| Caused By | Amount Dec. 31, 2015 per Audit Report | Amount in 2016 Budget | Amount Resulting from 2016 | Balance as at Dec. 31, 2016 |
|------------------------------|--|-----------------------------|-------------------------------------|-----------------------------------|
| 1. Emergency Authorization - | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

| Date | Purpose | Amount |
|----------|---------|----------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

| In favor of | On Account of | Date Entered | Amount | Appropriated for In Budget of Year 2017 |
|-------------|---------------|--------------|----------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

| | Debt | Credit | 2017 Debt Service |
|---|------------|---------|-------------------|
| Outstanding January 1, 2016 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2016 | | xxxxxxx | |
| | | | |
| 2017 Bond Maturities - Assessment Bonds | | | \$ |
| 2017 Interest on Bonds* | | \$ | |

SEWER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|--------------|--------------|--------------|
| Outstanding January 1, 2016 | xxxxxxx | \$120,000.00 | |
| Issued | xxxxxxx | | |
| Paid | \$60,000.00 | xxxxxxx | |
| | | | |
| Outstanding, December 31, 2016 | 60,000.00 | xxxxxxx | |
| | \$120,000.00 | \$120,000.00 | |
| 2017 Bond Maturities - Capital Bonds | | | \$ 60,000.00 |
| 2017 Interest on Bonds* | | \$ 1,200.00 | |

INTEREST ON BONDS - SEWER UTILITY BUDGET

| | |
|--|----------------|
| 2017 Interest on Bonds (*Items) | \$ 1,200.00 |
| Less: Interest Accrued to 12/31/16 (Trial Balance) | \$ 18,971.00 |
| Subtotal | \$ (17,771.00) |
| Add: Interest to be Accrued as of 12/31/17 | \$ 0.00 |
| Required Appropriation 2017 | \$ 0.00 |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|---------------|---------------|
| Not Applicable | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

SEWER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

| | Debt | Credit | 2017 Debt Service |
|-------------------------------|------------|---------|-------------------|
| Outstanding January 1, 2016 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2016 | | xxxxxxx | |
| | | | |
| 2017 Loan Maturities | | | \$ |
| 2017 Interest on Loans* | | | \$ |
| NOT APPLICABLE | | | |

SEWER UTILITY CAPITAL LOANS

| | | | |
|--------------------------------|----------|---------|----|
| Outstanding January 1, 2016 | xxxxxxxx | | |
| Issued | xxxxxxx | | |
| Paid | | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2016 | | xxxxxxx | |
| | | | |
| 2017 Loan Maturities | | | \$ |
| 2017 Interest on Loans* | | | \$ |
| NOT APPLICABLE | | | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | |
|--|----|
| 2017 Interest on Loans (*Items) | \$ |
| Less: Interest Accrued to 12/31/16 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/17 | \$ |
| Required Appropriation 2017 | \$ |

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | Total | Title or Purpose of Issue | | | | | |
|----|----|----|----|----|----|----|----|----|-----|-----|-----|-------|---------------------------|-----------------|--|------------------|-------------------------|---------------|
| | | | | | | | | | | | | | Original Amount Issued | Date of Issue * | Amount of Note Outstanding Dec. 31, 2016 | | | |
| | | | | | | | | | | | | | | | | Rate of Interest | 2017 Budget Requirement | |
| | | | | | | | | | | | | | | | | | Date of Maturity | For Principal |
| | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
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| INTEREST ON NOTES - WATER UTILITY BUDGET | | |
|--|----|--|
| 2017 Interest on Notes | \$ | |
| Less: Interest Accrued to 12/31/16 (Trial Balance) | \$ | |
| Subtotal | \$ | |
| Add: Interest to be Accrued as of 12/31/17 | \$ | |
| Required Appropriation - 2017 | \$ | |

Important: If there is more than one utility in the municipality, identify each note.

*See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | 15. | Total | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount Outstanding of Note Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) | |
|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-------|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|--|
| | | | | | | | | | | | | | | | | | | | | | | For Principal | For Interest ** | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | |
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Important: If there is more than one utility in the municipality, identify each note.
MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable instalment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes",

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

| | 2017 Budget Requirement | Amount of Lease Obligation Outstanding Dec. 31, 2016 | Purpose |
|--------------|-------------------------|--|---------|
| For Interest | For Principal | | |
| | | | 1. |
| | | | 2. |
| | | | 3. |
| | | | 4. |
| | | | 5. |
| | | | 6. |
| | | | 7. |
| | | | 8. |
| | | | 9. |
| | | | 10. |
| | | | 11. |
| | | | 12. |
| | | | 13. |
| | | | 14. |
| | | | 15. |
| | | | 16. |
| | | | 17. |
| Total | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Specify each authorization by purpose. Do not merely designate by a code number. | | 2016 | Expended | Canceled Authorizations | Balance - December 31, 2016 | |
|---|--|--------------------|------|----------|-------------------------|-----------------------------|--------------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| | | | | | | Authorizations | |
| 1579A - Study & Review of Sanitary Sewer System | \$25.82 | | | | | \$25.82 | |
| 1651 - Generator Pump Station | 30.50 | | | | | 30.50 | |
| 1716 - Storm Sewer & Manhole Renovations | 377.00 | | | | | 377.00 | |
| 1803 - Various Sewer Improvements | \$11,435.76 | | | | | 11,435.76 | |
| 1877 - Refunding Bond Ordinance | | 58,607.00 | | | | | 58,607.00 |
| 1942 - Sewer Jet | 164.13 | | | | | 164.13 | |
| 1999 - Sewer Equipment - Hadley Station | 2,677.97 | | | | | 2,677.97 | |
| 2053 - Acquisition of Air Compressor | | \$17,200.00 | | | | | \$17,100.00 |
| Total | \$3,275.42 | \$70,042.76 | | | | \$17,200.00 | \$14,811.18 |
| | | | | | | | \$58,607.00 |

Place an * before each item of "Improvement" which represents a funding or refunding or an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2016 | xxxxxxxx | \$608,569.00 |
| Received from 2016 Budget Appropriation * | xxxxxxxx | 75,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | \$17,200.00 | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2016 | 666,369.00 | xxxxxxxx |
| | \$683,569.00 | \$683,569.00 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2016 | xxxxxxxx | |
| Received from 2016 Budget Appropriation * | xxxxxxxx | |
| Received from 2016 Emergency Appropriation * | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2016 | | xxxxxxxx |

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|----------------|---------------------|------------------------------|------------------------------------|---|
| Not Applicable | | | | |
| | | | | |
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| | | | | |
| Total | | | | |

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | \$5,000.00 |
| Premium on Sale of Bonds | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| Transfer From Capital Improvement Fund Per Resolution | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Appropriated to 2016 Budget Revenue | | XXXXXXXXXX |
| Balance December 31, 2016 | \$5,000.00 | XXXXXXXXXX |
| | \$5,000.00 | \$5,000.00 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---------------------------------------|----------------|----------------|
| POOL UTILITY OPERATING FUND | | |
| CASH | \$4,701.11 | |
| DUE CURRENT FUND | 5,087.87 | |
| DEFERRED CHARGES | 4,721.88 | |
| ACCRUED INTEREST | | \$3,158.02 |
| APPROPRIATION RESERVES | | 10,352.84 |
| FUND BALANCE | | \$13,510.86 C |
| | \$14,510.86 | 1,000.00 |
| | | \$14,510.86 |
| POOL UTILITY CAPITAL FUND | | |
| CASH | \$28,466.68 | |
| FIXED CAPITAL | 773,173.14 | |
| FIXED CAPITAL AUTHORIZED & INCOMPLETE | 489,000.00 | |
| DUE RECREATION TRUST FUND | 2,000.00 | |
| DUE GENERAL CAPITAL FUND | | \$2,014.00 |
| BONDS PAYABLE | | 184,630.00 |
| BOND ANTICIPATION NOTES PAYABLE | | 380,000.00 |
| CAPITAL IMPROVEMENT FUND | | 29,500.00 |
| IMPROVEMENT AUTHORIZATIONS - FUNDED | | 605.00 |
| IMPROVEMENT AUTHORIZATIONS - UNFUNDED | | 547.68 |
| RESERVE FOR AMORTIZATION | | 664,001.74 |
| RESERVE FOR DEFERRED AMORTIZATION | | 31,341.40 |
| | \$1,292,639.82 | \$1,292,639.82 |
| | | |
| | | |

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2015 | Assessments and Liens | Operating Budget | RECEIPTS | | | Disbursements | Balance Dec. 31, 2016 |
|---|-----------------------------------|--------------------------|---------------------|---------------|--------|--------|---------------|--------------------------|
| | | | | Miscellaneous | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| TOTAL | | | | | | | | |

SCHEDULE OF POOL UTILITY BUDGET - 2016

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or (Deficit) |
|---|--------------|---------------------|------------------------|
| Operating Surplus Anticipated _____01 | | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____02 | | | |
| Pool Memberships | 162,000.00 | 154,356.00 | (\$7,644.00) |
| Miscellaneous | 7,600.00 | 10,439.69 | 2,839.69 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Subtotal | \$169,600.00 | \$164,795.69 | (\$4,804.31) |
| Deficit (General Budget) ** _____06 | 130,000.00 | 130,000.00 | |
| _____07 | \$299,600.00 | \$294,795.69 | (\$4,804.31) |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|--------------|--------------|
| Appropriations: | | |
| Adopted Budget | | \$299,600.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | \$299,600.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | \$299,600.00 |
| Deduct Expenditures: | | |
| Paid or Charged | \$289,164.73 | |
| Reserved | 10,352.84 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | \$299,517.57 |
| Unexpended Balance Canceled (See Footnote) | | 82.43 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|--------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | \$164,795.69 | |
| Miscellaneous Revenue Not Anticipated | | |
| 2015 Appropriation Reserves Canceled * (Excess Revenue Realized) | | |
| Total Revenue Realized | | \$164,795.69 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 289,164.73 | |
| Reserved | 10,352.84 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 299,517.57 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | \$299,517.57 |
| Excess | | |
| Budget Appropriation - Surplus (General Budget)** Balance of "Results of 2016 Operation" | | |
| Remainder = ("Excess in Operations" - Sheet 60) | | |
| Deficit | \$134,721.88 | |
| Anticipated Revenue - Deficit (General Budget)** Balance of "Results of 2016 Operation" | 130,000.00 | |
| Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60) | | (\$4,721.88) |

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Pool Utility for 2015:

| | | |
|---|--|------------|
| 2015 Appropriation Reserves Canceled in 2016 | | \$4,912.13 |
| Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | 101,500.00 |
| * Excess (Revenue Realized) | | |

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - POOL UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | |
| Accounts Payable Canceled | xxxxxxxxxx | |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | |
| Unexpended Balances of 2015 Appropriation Reserves * | xxxxxxxxxx | |
| Unexpended Balances of Appropriations | | \$82.43 |
| Deficit in Anticipated Revenue | \$4,804.31 | |
| Refund of Prior Year Revenue | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | 4,721.88 |
| Excess in Operations - to Operating Surplus | | xxxxxxxxxx |
| * See restriction in amount on Sheet 59, SECTION 2 | \$4,804.31 | \$4,804.31 |

OPERATING SURPLUS - POOL UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | xxxxxxxxxx | \$1,000.00 |
| Excess in Results of 2016 Operations | xxxxxxxxxx | |
| Amount Appropriated in 2016 Budget - Cash | | xxxxxxxxxx |
| Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| Anticipated as Current Fund Revenue | | |
| Balance December 31, 2016 | \$1,000.00 | xxxxxxxxxx |
| | \$1,000.00 | \$1,000.00 |

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM POOL UTILITY - TRIAL BALANCE)

| | | |
|---|----------|--------------|
| Cash | | \$4,701.11 |
| Investments | | |
| Interfund Accounts Receivable | | 5,087.87 |
| Subtotal | | \$9,788.98 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 13,510.86 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | (\$3,721.88) |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | 4,721.88 | |
| Operating Deficit # | | |
| Total Other Assets | | 4,721.88 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2015

Increased by:

Pool Fees Receivable

Decreased by:

Collections

Overpayments & Prepaid Applied

Transfer to Sewer Liens

Other

Balance December 31, 2016

SCHEDULE OF POOL UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2016

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

| <u>Caused By</u> | <u>Amount Dec. 31, 2015 per Audit Report</u> | <u>Amount in 2016 Budget</u> | <u>Amount Resulting from 2016</u> | <u>Balance as at Dec. 31, 2016</u> |
|--|--|--------------------------------------|---|--|
| 1. Emergency Authorization - Pool Utility - Other Expense | \$ 5,000.00 | \$ 5,000.00 | \$ | \$ 0.00 |
| 2. Deficit - 2015 | \$ 13,218.57 | \$ 13,218.57 | \$ | \$ 0.00 |
| 3. Deficit - 2016 | \$ | \$ | \$ 4,721.88 | \$ 4,721.88 |
| 4. | \$ | \$ | \$ | \$ |
| 5. | \$ | \$ | \$ | \$ |
| 6. | \$ | \$ | \$ | \$ |
| 7. | \$ | \$ | \$ | \$ |
| 8. | \$ | \$ | \$ | \$ |
| 9. | \$ | \$ | \$ | \$ |
| 10. | \$ | \$ | \$ | \$ |

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for In Budget of Year 2017</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. | | | \$ | |
| 2. | | | \$ | |
| 3. | | | \$ | |
| 4. | | | \$ | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

UTILITY ASSESSMENT BONDS

Not Applicable

| | Debt | Credit | 2016 Debt Service |
|---|------------|---------|-------------------|
| Outstanding January 1, 2016 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2016 | | xxxxxxx | |
| | \$0.00 | \$0.00 | |
| 2017 Bond Maturities - Assessment Bonds | | | \$ |
| 2017 Interest on Bonds* | | \$ | |

POOL UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|--------------|--------------|-------------|
| Outstanding January 1, 2016 | xxxxxxxxxx | \$192,330.00 | |
| Issued | xxxxxxxxxx | | |
| Paid | \$7,700.00 | xxxxxxx | |
| | | | |
| Outstanding, December 31, 2016 | 184,630.00 | xxxxxxx | |
| | \$192,330.00 | \$192,330.00 | |
| 2017 Bond Maturities - Capital Bonds | | | \$ 7,700.00 |
| 2017 Interest on Bonds* | | \$ 7,162.48 | |

INTEREST ON BONDS - POOL UTILITY BUDGET

| | |
|--|-------------|
| 2017 Interest on Bonds (*Items) | \$ 7,162.48 |
| Less: Interest Accrued to 12/31/16 (Trial Balance) | \$ 3,158.02 |
| Subtotal | \$ 4,004.46 |
| Add: Interest to be Accrued as of 12/31/17 | \$ 2,044.14 |
| Required Appropriation 2017 | \$ 6,048.60 |

LIST OF BONDS ISSUED DURING 2016

Not Applicable

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

UTILITY ASSESSMENT LOANS

NOT APPLICABLE

| | Debt | Credit | 2017 Debt Service |
|-------------------------------|------------|---------|-------------------|
| Outstanding January 1, 2016 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2016 | | xxxxxxx | |
| | | | |
| 2017 Loan Maturities | | | \$ |
| 2017 Interest on Loans* | | \$ | |
| NOT APPLICABLE | | | |

POOL UTILITY CAPITAL LOANS

| | | | |
|--------------------------------|----------|---------|----|
| Outstanding January 1, 2016 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxx | |
| | | | |
| Outstanding, December 31, 2016 | | xxxxxxx | |
| | | | |
| 2017 Loan Maturities | | | \$ |
| 2017 Interest on Loans* | | \$ | |
| NOT APPLICABLE | | | |

INTEREST ON LOANS - POOL UTILITY BUDGET

| | |
|--|----|
| 2017 Interest on Loans (*Items) | \$ |
| Less: Interest Accrued to 12/31/16 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/17 | \$ |
| Required Appropriation 2017 | \$ |
| NOT APPLICABLE | |

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|
| | | | | | | For Principal | For Interest ** |
| 1. Ordinance #2011 | \$380,000.00 | 4/30/15 | \$380,000.00 | 4/28/17 | 1.00% | | \$3,800.00 |
| 2. | | | | | | | |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. | | | | | | | |
| 11. | | | | | | | |
| 12. | | | | | | | |
| Total | \$380,000.00 | | \$380,000.00 | | | | \$3,800.00 |

| INTEREST ON NOTES - POOL UTILITY BUDGET | |
|--|-------------|
| 2017 Interest on Notes | \$ 3,800.00 |
| Less: Interest Accrued to 12/31/16 (Trial Balance) | \$ |
| Subtotal | \$ 3,800.00 |
| Add: Interest to be Accrued as of 12/31/17 | \$ |
| Required Appropriation - 2017 | \$ 3,800.00 |

Important: If there is more than one utility in the municipality, identify each note.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | 15. | Total | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | For Interest | For Principal | ** | | | | | | | | | | | | | | | | | | | | | |
|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-------|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|--------------|---------------|----|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | | | 2017 Budget Requirement | | | | | | For Interest | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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MEMO: See Sheet 33 for clarification of "Original Date of Issue"
 Important: If there is more than one utility in the municipality, identify each note.
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes";
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2016 | 2017 Budget Requirement | For Principal | For Interest/Fees |
|--------------|--|-------------------------|---------------|-------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
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| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
| 14. | | | | |
| 15. | | | | |
| 16. | | | | |
| 17. | | | | |
| Total | | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2016 | | 2016 Authorizations | Expended | Payables Canceled | Authorizations Canceled | Balance - December 31, 2016 | |
|--|---------------------------|----------|---------------------|----------|-------------------|-------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| #1928 - Pool Improvements | \$605.00 | | | | | | \$605.00 | |
| #2011 - Pool Improvements | | \$547.68 | | | | | | \$547.68 |
| Total | 7000- | \$605.00 | | | | | \$605.00 | \$547.68 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | Debit | Credit |
|--|-------------|-------------|
| Balance January 1, 2016 | XXXXXXXXXX | \$14,500.00 |
| Received from 2016 Budget Appropriation * | XXXXXXXXXX | 15,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2016 | \$29,500.00 | XXXXXXXXXX |
| | \$29,500.00 | \$29,500.00 |

POOL UTILITY CAPITAL FUND

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
NOT APPLICABLE**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | |
| Received from 2016 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2016 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2016 | | XXXXXXXXXX |

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|----------------|---------------------|------------------------------|------------------------------------|---|
| Not Applicable | | | | |
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| | | | | |
| Total | | | | |

POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

| Not Applicable | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | xxxxxxxxxx | |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2016 Budget Revenue | | xxxxxxxxxx |
| Balance December 31, 2016 | | xxxxxxxxxx |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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| | |
|------------------|--|
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| 1b. | Municipal Budget Local Examination Certification |
| 1c. | Report of Federal and State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
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| 17. | Allocation of Current Tax Collections |
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| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
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| 37. | Down Payment |
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| 38. | General Capital Surplus, Bond Covenants |
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UTILITIES ONLY

| | |
|-------------|--|
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