

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 23,385
 NET VALUATION TAXABLE 2016 \$1,396,611,915.00
 MUNICICODE 1222

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of South Plainfield County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

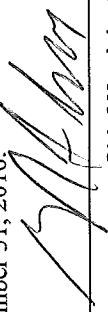
Signature: 
 Name and Title: Robert W. Swisher RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Glenn Cullen, am the Chief Financial Officer, License # N0612 of the Borough of Middlesex County: South Plainfield and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Municipal Finance Officer
 Address 2480 Plainfield Avenue, South Plainfield, NJ 07080
 Phone # (908) 754 - 9000
 Fax # _____
 E-Mail gcullen@southplainfieldnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE CLOONEY & COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, NEW JERSEY 07090

(Address)

908-789-9300

(Phone Number)

info@scnco.com

(Email)

908-789-8535

(Fax Number)

Certified by me:

This 1st day of February, 2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

Not Applicable

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

Not Applicable

22-6002312
 Fed I.D. #
Borough of South Plainfield
 Municipality
Middlesex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended	
TOTAL	\$ <u>238,084.61</u>	\$ _____	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.





Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 1,398,546,364.



SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH PLAINFIELD

MUNICIPALITY

MIDDLESEX

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH - TREASURER	\$4,366,375.91	
PETTY CASH & CHANGE FUNDS	675.00	
	\$4,367,050.91	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS		\$20,842.14
TAXES RECEIVABLE	1,013,061.82	
TAX TITLE LIENS	116,361.69	
REVENUE ACCOUNTS RECEIVABLE	55,462.15	
SALES CONTRACTS RECEIVABLE	319,500.00	
FORECLOSED PROPERTY	4,714,000.00	
INTERFUNDS:		
TRUST OTHER: PROFESSIONAL ESCROW	506.33	
TRUST OTHER: PERFORMANCE ESCROW	4,194.82	
TRUST OTHER: TREASURER'S TRUST	2.30	
TRUST OTHER: HEALTH BENEFITS TRUST	19,087.33	
GENERAL CAPITAL FUND		8,356.29
SWIM POOL UTILITY OPERATING FUND		5,087.87
SEWER UTILITY OPERATING FUND	676.63	
DEFERRED CHARGES - EMERGENCY	9,200.00	
APPROPRIATION RESERVES		959,835.37
ACCOUNTS PAYABLE		241,362.12
PREPAID TAXES		871,582.87
TAX OVERPAYMENTS		39,118.79
RESERVE FOR:		
LOSAP		41,903.04
ACCUMULATED ABSENCE		16,500.00
TAX APPEALS		119,965.49
REVISION OF PLANNING/ZONING CODE		6,831.51
SALE OF MUNICIPAL ASSETS		3,000.00
COUNTY TAXES PAYABLE		1,382.26
		\$2,335,767.75 C
(CONTINUED ON NEXT SHEET)		

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
RESERVE FOR RECEIVABLES		\$6,242,853.07
FUND BALANCE		2,040,483.16
	\$10,619,103.98	\$10,619,103.98

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH	\$205,634.53	
GRANTS RECEIVABLE	100,901.20	
ACCOUNTS PAYABLE		\$4,878.57
RESERVE FOR GRANTS-APPROPRIATED		248,961.98
RESERVE FOR GRANTS-UNAPPROPRIATED		52,695.18
	\$306,535.73	\$306,535.73

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
CASH	\$285.94	
PROSPECTIVE ASSESSMENTS FUNDED	152,170.08	
ASSESSMENT RECEIVABLE	3,121.04	
RESERVE FOR ASSESSMENT & LIENS		\$155,291.12
FUND BALANCE		285.94
	\$155,577.06	\$155,577.06
ANIMAL CONTROL TRUST FUND		
DUE TRUST OTHER FUND	\$12,207.82	
RESERVE FOR EXPENDITURES		\$12,207.82
	\$12,207.82	\$12,207.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1) \$	11,952.80
	x	25%
(2) \$		<u>2,988.20</u>

Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3) \$ 45,482.57

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

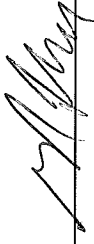
Amount in excess of the amount expended: 3 - (1 + 2) = \$ 30,541.57

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer:

GLENN CULLEN

Signature:



Certificate #:

N0612

Date:

2/6/17

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount December 31, 2015 per Audit Report	<u>Increases</u>	<u>Decreases</u>	Balance as at December 31, 2016
1. <u>State Unemployment</u>	\$ 195,248.91	\$ 453.57	\$ 26,318.08	\$ 169,384.40
2. <u>Federal Forfeiture</u>	338.99	0.73		339.72
3. <u>Law Enforcement</u>	36,503.19	2,149.09		38,652.28
4. <u>Recreation</u>	24,335.95	126,365.36	127,102.38	23,598.93
5. <u>Health Benefits</u>	224,889.12	3,226,467.81	3,448,697.87	2,659.06
6. <u>Professional Escrow</u>	222,467.36	202,922.54	229,220.37	196,169.53
7. <u>Performance Escrow</u>	1,773,963.87	2,280,231.19	1,725,377.12	2,328,817.94
8. <u>Affordable Housing</u>	165,648.43	246,015.13	169,335.47	242,328.09
9. <u>Tax Redemption</u>	906,001.32	2,226,413.40	1,989,501.55	1,142,913.17
10. <u>Payroll</u>	131,841.19	13,311,812.12	13,319,155.60	124,497.71
11. <u>Business Directory</u>		10.00		10.00
12. <u>Due State-Marriage & Civil Unions</u>	625.00			625.00
13. <u>Due State-Construction</u>	31,781.00	63,506.00	75,576.00	19,711.00
14. <u>POAA</u>	1,247.96	134.00		1,381.96
15. <u>Public Defender Fees</u>	46,019.37	11,416.00	11,952.80	45,482.57
16. <u>Zoning Regulations</u>	1,273.82	200.00	540.00	933.82
17. <u>Recycling</u>	34,271.20	4,876.51	12,501.98	26,645.73
18. <u>Electrical Subcode Inspections</u>	51,271.42	33,733.00	43,601.60	41,402.82
19. <u>Uniform Fire Safety Act Penalties</u>	19,028.32	4,220.05	9,515.25	13,733.12
20. <u>Police Outside Overtime</u>	105,637.66	581,649.00	599,573.76	87,712.90
21. <u>Fire - Off Duty</u>	1,047.00	4,831.50	3,602.50	2,276.00
22. <u>Fire Protection</u>	100,113.39	33,528.00	45,241.04	88,400.35
23. <u>Parade Contributions</u>	10,520.09	39,175.00	45,316.13	4,378.96
24. <u>DARE Donations</u>	2,974.34	411.46	3,073.42	312.38
25. <u>Affordable Housing Contributions</u>	87.00			87.00
26. <u>Police Found Property</u>		339.22		339.22
27. <u>Donations - Weddings</u>	4,225.00	5,750.00	8,425.00	1,550.00
28. <u>Women Aware Police</u>	3,928.83	455.00	1,998.40	2,385.43
29. <u>Snow Removal</u>	44,741.73			44,741.73
30. <u>Compensated Absences</u>	74,628.63	187,883.43		262,512.06
31. <u>Self Insurance</u>	312,033.97	51,784.91		363,818.88
32. <u>Environmental Commission</u>	640.12			640.12
33. <u>American Heart Association Donation</u>		200.00	200.00	
34. <u>Tree Purchase Contributions</u>	24,021.28	10,830.00		34,851.28
35. <u>Donations - Senior Center</u>	9,332.01	101,648.00	98,131.44	12,848.57
36. <u>Donations - Other</u>	1,900.00			1,900.00
37. <u>Donations - Police Equipment</u>	771.41	600.00		1,371.41
38. <u>Donations - Christmas Decorations</u>	230.00			230.00
39. <u>Donations - Digital Signs</u>	5,425.00			5,425.00
40. <u>Donations - K-9</u>	2,436.11	500.00	1,016.00	1,920.11
41. <u>Zumba Classes</u>	425.00			425.00
42. <u>Election Official</u>	2,242.81	29,525.00	29,700.00	2,067.81
43. <u>Barclays</u>	28,036.37			28,036.37
44. <u>Domestic Violence</u>	402.00	3,009.00	3,250.00	161.00
45. <u>Donations</u>	1,000.00		749.99	250.01
46. _____				
Totals:	\$ 4,603,556.17	\$ 22,793,046.02	\$ 22,028,673.75	\$ 5,367,928.44

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2015	RECEIPTS				Assessments and Liens	Current	Budget	Miscellaneous				
Assessment Serial Bond Issues:		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Reserve for Maintenance Liens															
Due Current Fund															
Trust Surplus		\$285.94	\$285.94												
Less Assets "Unfinanced"		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals		\$285.94	\$285.94												

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$247,407.18	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	\$247,407.18
CASH	2,587,302.32	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,390,370.00	
UNFUNDED	8,563,413.04	
ACCOUNTS RECEIVABLE:		
GRANTS	564,988.16	
NEIGHBORHOOD PRESERVATION PROGRAM	148,124.34	
DUE FROM CURRENT FUND	8,356.29	
DUE FROM SWIM POOL CAPITAL	2,014.00	
BONDS PAYABLE		10,390,370.00
BOND ANTICIPATION NOTES PAYABLE		8,339,200.00
VARIOUS RESERVES		140,369.38
DUE 3RD PARTY - SENIOR HOUSING PROJECT		148,124.34
RESERVE FOR CONTRACTS PAYABLE		1,780,100.59
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		451,774.60
UNFUNDED		937,930.23
CAPITAL IMPROVEMENT FUND		57,058.77
FUND BALANCE		19,640.24
	\$22,511,975.33	\$22,511,975.33

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current Fund	\$9,807.08	\$4,458,074.58	\$101,505.75	\$4,366,375.91
Grant Fund		205,634.53		205,634.53
Assessment Trust Fund		285.94		285.94
Other Trust Fund	73.86	6,761,576.63	1,355,723.45	5,405,927.04
General Capital Fund		2,587,302.32		2,587,302.32
Sewer Operating Fund		1,187,782.55		1,187,782.55
Sewer Capital Fund		653,431.91		653,431.91
Pool Operating Fund		4,701.11		4,701.11
Pool Capital Fund		28,466.68		28,466.68
Public Assistance Trust Fund		19,808.69		19,808.69
Total	\$9,880.94	\$15,907,064.94	\$1,457,229.20	\$14,459,716.68

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION


I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current & Grant Fund	\$4,663,709.11
Assessment Trust Fund	285.94
Trust Other Fund:	
SUI Trust	169,384.40
Federal Forfeiture	339.72
Treasurer's Trust	1,112,135.90
Law Enforcement Trust	38,652.28
Recreation Trust	25,598.93
Health Benefits Trust	21,746.39
Professional Escrow	204,160.95
Performance Escrow	3,653,173.37
Affordable Housing Trust	249,267.65
Tax Redemption Trust	1,141,588.00
Payroll & Flexible Spending	145,529.04
General Capital Fund	2,587,302.32
Sewer Operating Fund	1,187,782.55
Sewer Capital Fund	653,431.91
Pool Operating Fund	4,701.11
Pool Capital Fund	28,466.68
Public Assistance Trust Fund	19,808.69
Total	\$15,907,064.94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
Drunk Driving Enforcement Fund		\$2,035.00		\$2,035.00		
Senior Title IIIB	\$2,222.00	6,617.00	\$2,667.00	6,172.00		
Municipal Alliance	24,004.71		20,066.55			\$3,938.16
Clean Communities		56,456.75	56,456.75			
COPS More	38,335.33					38,335.33
NJ Economic Development	500.00					500.00
Senior Information Assistance		2,222.00		2,222.00		
Urban Forestry Grant	5,000.00					5,000.00
NJ Spill Compensation	17,000.00					17,000.00
Body Armor Grant		4,878.10		4,878.10		
Senior Citizen Coordinator		12,500.00	12,500.00			
Safe Kids	1,223.00					1,223.00
Recycling		106,811.21	106,811.21			
Click It or Ticket	375.00	3,325.00	3,325.00			375.00
CDBG	4,203.09					4,203.09

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2016	Canceled	Unappropriated Applied	Received	2016 Budget Revenue Realized	Balance Dec. 31, 2015	Grant	
\$24,000.00					\$24,000.00	Meals on Wheels Grant	
			\$19,884.31		19,884.31	Handicapped Ramps	
6,325.32			2,203.00	\$6,325.00	2,203.32	CDBG - Senior Center Improvements	
1.30					1.30	Borough Clock	
\$100,901.20			\$223,913.82	\$201,170.06	\$138,952.06		Total

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2015	Transferred from 2016		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87					
Municipal Alliance	\$20,092.97		\$947.53	\$20,004.53	\$947.53			\$88.44
Municipal Alliance - Match	6,000.00							6,000.00
U Drink U Drive U Lose	7,250.00							7,250.00
DDE Enforcement	24,846.60	\$2,035.00		9,738.99				17,142.61
Clean Communities	38,957.72		\$56,456.75	34,086.35	1,548.99	2,653.60		60,223.51
Click It or Ticket	4,000.00	3,325.00						7,325.00
Senior Citizen Bus	27.97							27.97
Alcohol Education Rehab	15,377.91		680.44	2,280.00		680.44		13,097.91
Body Armor		4,878.10				4,878.10		
NJ Spill Compensation Fund	16,750.00							16,750.00
Recycling Program	100,082.01	106,811.21		2,857.93		148,155.89		61,595.26
Benjamin Foundation	0.22							0.22
Tree Planting Grant	54.76							54.76
Improvements to the Senior Center	0.32		6,325.00					6,325.32
Computer Equipment	76.68							76.68
Bicycle Grant	755.00							755.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2015	Transferred from 2016		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87					
Domestic Violence	\$2,306.25							\$2,306.25
DARE Program	126.51							\$126.51
Senior Center Title IIIB	18,333.00	\$6,617.00			\$13,500.00			11,450.00
Senior Center Assistance	22,045.45	2,222.00			13,000.00			11,267.45
Safe Kids	233.00							233.00
Improvements to the Municipal Building	1,666.00				1,666.00			
CDBG	4,371.50							4,371.50
ADA Compliance Grant	2,925.00			\$597.00			\$597.00	2,925.00
JR Police Academy	39.04							39.04
CDBG - PAL Project	240.00							240.00
CDBG - Downtown Improvements	315.75							315.75
Senior Citizen Coordinator	12,500.19	\$12,500.00			12,500.00			12,500.19
Senior Meals on Wheels Vehicle	24,000.00				18,940.75			5,059.25
Cultural Arts	1,040.00							1,040.00
CDBG - Handicap Entrance	375.36							375.36
TOTAL	\$324,789.21	\$138,388.31	\$62,781.75	\$6,631.89	\$278,750.61	\$4,878.57		\$248,961.98

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2015	Transferred to 2016		Received	Applied to Receivable	Balance Dec. 31, 2016
		Budget Appropriations	Budget			
Drunk Driving Enforcement	\$2,035.00			\$13,294.08	\$2,035.00	\$13,294.08
Body Armor Grant	4,878.10			4,670.33	4,878.10	4,670.33
Alcohol Education Grant				1,692.08		\$1,692.08
Senior Information Assistance	2,222.00			10,000.00	2,222.00	10,000.00
Title IIIB	6,172.00			3,333.00	6,172.00	3,333.00
Community Development Grants				19,705.69		19,705.69
Total	\$15,307.10			\$52,695.18	\$15,307.10	\$52,695.18

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	\$645,543.98
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxx	
Levy Calendar 2016	xxxxxxxx	46,897,014.00
Paid	\$47,542,557.98	xxxxxxxx
Balance December 31, 2016	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	\$47,542,557.98	\$47,542,557.98

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Not Applicable		
Balance December 31, 2015	xxxxxxxx	
2016 Levy	xxxxxxxx	
2016 Levy Added	xxxxxxxx	
Prior Year Levy Added	xxxxxxxx	
Receipts	xxxxxxxx	
Expenditures		xxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85031-00		
School Tax Deferred	xxxxxxxx	
(Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxx	
Levy Year 2016	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2016	xxxxxxxx	xxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred		xxxxxxxx
(Not in excess of 50% of Levy - 2016 - 2017)		xxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85041-00		
School Tax Deferred	xxxxxxxx	
(Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2016	xxxxxxxx	
Levy Year 2016	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2016	xxxxxxxx	xxxxxxxx
School Tax Payable # 85043-00		
School Tax Deferred		xxxxxxxx
(Not in excess of 50% of Levy - 2016 - 2017)		xxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	\$1,382.26
2016 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	13,689,510.32
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,134,601.17
Due County for Added and Omitted Taxes	xxxxxxxxxx	72,002.97
Paid	\$14,896,114.46	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	1,382.26	xxxxxxxxxx
	\$14,897,496.72	\$14,897,496.72

SPECIAL DISTRICT TAXES

Not Applicable

	Debit	Credit
Balance December 31, 2015	xxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
Municipal Open Space -	xxxxxxxxxx	xxxxxxxxxx
Municipal Open Space - Added	xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) NOT APPLICABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance December 31, 2015	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$1,740,000.00	\$1,740,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	6,691,535.31	7,026,967.83	\$335,432.52
Added by N.J. S. 40A:4-87: (List on 17a)	62,781.75	62,781.75	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	\$6,754,317.06	\$7,089,749.58	\$335,432.52
Receipts from Delinquent Taxes	865,000.00	893,720.00	28,720.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,977,795.52	xxxxxxxxxx	xxxxxxxxxx
(b) Local Library Tax	1,256,928.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	19,234,723.52	20,177,559.66	942,836.14
	\$28,594,040.58	\$29,901,029.24	\$1,306,988.66

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	\$80,354,188.12
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	\$46,897,014.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxx
County Taxes	14,824,111.49	xxxxxxxxxx
Due County for Added and Omitted Taxes	72,002.97	xxxxxxxxxx
Special District Taxes - Fire	80113-00	xxxxxxxxxx
Reserve for Uncollected Taxes	1,616,500.00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	20,177,559.66	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	\$81,970,688.12	\$81,970,688.12

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$28,531,258.83
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	62,781.75
Appropriated for 2016 (Budget Statement Item 9)	80012-03	28,594,040.58
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	28,594,040.58
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	28,594,040.58
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$25,978,666.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,616,500.00
Reserved	80012-10	959,835.37
Total Expenditures	80012-11	28,555,001.89
Unexpended Balances Canceled (see footnote)	80012-12	\$39,038.69

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated 80013-01	xxxxxxxx	\$335,432.52
Delinquent Tax Collections 80013-02	xxxxxxxx	28,720.00
Required Collection of Current Taxes 80013-03	xxxxxxxx	942,836.14
Unexpended Balances of 2016 Budget Appropriations 80013-04	xxxxxxxx	39,038.69
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxx	38,894.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxx	
Reserves Canceled 135.62	xxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves 80013-05	xxxxxxxx	380,763.03
Prior Years Interfunds Returned in 2016 80013-06	xxxxxxxx	5,598.89
Accounts Payable Canceled	xxxxxxxx	5,095.15
Tax Overpayments Canceled	xxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance December 31, 2015 80013-07		xxxxxxxx
Balance December 31, 2016 80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated 80013-09		xxxxxxxx
Delinquent Tax Collections 80013-10		xxxxxxxx
Required Collection of Current Taxes 80013-11		xxxxxxxx
Interfund Advances Originating in 2016 80013-12		xxxxxxxx
Accounts Receivable Canceled		xxxxxxxx
Refund of Prior Year Revenue		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	\$1,776,378.82	xxxxxxxx
	\$1,776,378.82	\$1,776,378.82

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance December 31, 2015	80014-01	xxxxxxxxxx	\$2,004,104.34
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	1,776,378.82
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$1,740,000.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Writ-			
5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	2,040,483.16	xxxxxxxxxx
		\$3,780,483.16	\$3,780,483.16

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$4,367,050.91
Investments	80014-07	
Sub-Total		\$4,367,050.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,335,767.75
Cash Surplus	80014-09	\$2,031,283.16
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	9,200.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	9,200.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$2,040,483.16

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	80,961,592.71
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	418,290.79
5a. Subtotal 2016 Levy		\$	81,379,883.50
5b. Reductions due to tax appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	81,379,883.50
6. Transferred to Tax Title Liens	82107-00	\$	5,368.02
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	7,265.54
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	677,833.84
In 2016 *	82122-00	\$	78,538,944.71
Homestead Benefit Credit		\$	926,428.82
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	210,980.75
Total to Line 14	82111-00	\$	80,354,188.12
11. Total Credits		\$	80,366,821.68
12. Amount Outstanding December 31, 2016	83120-00	\$	1,013,061.82
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is		98.74%	%
			82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	80,354,188.12
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	80,354,188.12

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to RS 54:3-21 et seq and/or RS54:48-1 approved by resolution of the governing body prior to
introduction of municipal budget. (NJSA 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$
NET Cash Collected.....	\$
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected.....	\$
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$27,565.80
2. Sr. Citizens Deductions Per Tax Billings	\$41,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	161,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	9,230.75	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	204,257.09
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	20,842.14	xxxxxxxxxx
	\$233,072.89	\$233,072.89

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	41,500.00
Line 3	161,500.00
Line 4	9,230.75
Line 5	
Sub-Total	212,230.75
Less: Line 7	1,250.00
To Item 10, Sheet 22	210,980.75

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance December 31, 2015	xxxxxxx	\$15,103.38
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Transferred From 2016 Budget Appropriation		585,971.05
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)	\$481,108.94	xxxxxxx
		xxxxxxx
Balance December 31, 2016	119,965.49	xxxxxxx
Taxes Pending Appeals *	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.	\$601,074.43	\$601,074.43

Amberly Cleland
Signature of Tax Collector

9-1547 2/7/17
License # Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	xxxxxxx
2. Local District School Tax -	80016-	\$46,897,014.00
School Budget	80017-	xxxxxxx
	80025-	
3. Regional School District Tax -	80026-	xxxxxxx
	80018-	
4. Regional High School District Tax -	80019-	xxxxxxx
	80020-	14,824,111.49
5. County Tax	80021-	xxxxxxx
	80022-	
6. Special District Taxes	80023-	xxxxxxx
	80027-	
7. Municipal Open Space Taxes	80028-	xxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of 2016.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99
Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 Collection (Item 16) \$ _____

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
 ((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(f) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance, December 31, 2015		\$1,004,713.67	xxxxxxx
A. Taxes	83102-00	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	xxxxxxx	xxxxxxx
2. Canceled:		xxxxxxx	xxxxxxxxx
A. Taxes	83105-00	xxxxxxx	
B. Tax Title Liens	83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxx	xxxxxxx
A. Taxes	83108-00	xxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxx	
4. Added Taxes	83110-00		xxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments		xxxxxxx	\$1,004,713.67
8. Totals		\$1,004,713.67	\$1,004,713.67
9. Balance Brought Down		\$1,004,713.67	xxxxxxx
10. Collected:		xxxxxxx	\$893,720.00
A. Taxes	83116-00	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale	83118-00		xxxxxxx
12. 2016 Taxes Transferred to Liens	83119-00	5,368.02	xxxxxxx
13. 2016 Taxes	83123-00	1,013,061.82	xxxxxxx
14. Balance December 31, 2016		xxxxxxx	1,129,423.51
A. Taxes	83121-00	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	xxxxxxx	xxxxxxx
15. Totals		\$2,023,143.51	\$2,023,143.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 88.95%

17. Item No. 14 multiplied by percentage shown above is \$1,004,652.78 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance, December 31, 2015	\$4,714,000.00	xxxxxxx
2. Foreclosed or Deeded in 2016	xxxxxxx	xxxxxxx
3. Tax Title Liens		xxxxxxx
4. Taxes Receivable		xxxxxxx
5A.		xxxxxxx
5B.	xxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxx	
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	xxxxxxx	
10. Contract	xxxxxxx	
11. Mortgage	xxxxxxx	
12. Loss on Sales	xxxxxxx	
13. Gain on Sales		xxxxxxx
14. Balance December 31, 2016	\$4,714,000.00	\$4,714,000.00

CONTRACT SALES

	Debit	Credit
15. Balance December 31, 2015	\$319,500.00	xxxxxxx
16. 2016 Sales from Foreclosed Property		xxxxxxx
17. Collected *	xxxxxxx	
18.	xxxxxxx	
19. Balance December 31, 2016	\$319,500.00	\$319,500.00

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance December 31, 2015		xxxxxxx
21. 2016 Sales from Foreclosed Property		xxxxxxx
22. Collected *	xxxxxxx	
23.	xxxxxxx	
24. Balance December 31, 2016	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2016 84125-00

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2017
1. _____	_____	\$ _____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, December 31, 2015	80033-01	xxxxxxx	\$10,822,670.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$432,300.00	xxxxxxx	
Outstanding, December 31, 2016	80033-04	10,390,370.00	xxxxxxx	
		\$10,822,670.00	\$10,822,670.00	
2017 Bond Maturities - General Capital Bonds				\$ 432,300.00
2017 Interest on Bonds*				\$ 402,987.52

Not Applicable

ASSESSMENT SERIAL BONDS

Outstanding, December 31, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds				\$
2017 Interest on Bonds*				\$ 402,987.52
Total "Interest on Bonds - Debt Service" (*Items)				\$ 402,987.52

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		