

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 20,482
 NET VALUATION TAXABLE 2014 \$1,399,248,054.00
 MUNICICODE 1222

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Borough of **South Plainfield** County of **Middlesex**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature: 
 Name and Title: Robert W. Swisher RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Glenn Cullen**, am the Chief Financial Officer, License # **N0612**, of the **Borough** of **Middlesex** and that the **South Plainfield** County: **Middlesex** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Municipal Finance Officer
 Address 2480 Plainfield Avenue, South Plainfield, NJ 07080
 Phone # (908) 754 - 9000
 Fax #
 E-Mail gcullen@southplainfieldnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

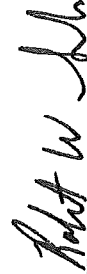
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of _____ South Plainfield _____, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE CLOONEY & COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, NEW JERSEY 07090

(Address)

908-789-9300

(Phone Number)

Certified by me:

This 20th day of January, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Dominic Demico Jr

Signature:



Certificate #:

Date:

1/22/2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION


**BY
CHIEF FINANCIAL OFFICER
GROUP #1 - ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality Borough of South Plainfield
Chief Financial Officer: Glenn Cullen
Signature: 
Certificate #: 0612
Date: 1/22/15

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality
Chief Financial Officer:
Signature:
Certificate #:
Date:

NOT APPLICABLE

22-6002312
 Fed I.D. #
Borough of South Plainfield
 Municipality
Middlesex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	\$ 175,898.63	\$	

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

11/22/15

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 1391,026,957



SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH PLAINFIELD

MUNICIPALITY

MIDDLESEX

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
CASH - TREASURER	\$3,411,576.92	
PETTY CASH & CHANGE FUNDS	675.00	
	\$3,412,251.92	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS		\$31,437.04
TAXES RECEIVABLE	733,853.44	
TAX TITLE LIENS	105,718.25	
REVENUE ACCOUNTS RECEIVABLE	39,962.28	
SALES CONTRACTS RECEIVABLE	319,500.00	
FORECLOSED PROPERTY	4,714,000.00	
INTERFUNDS:		
TRUST OTHER: PROFESSIONAL ESCROW	443.36	
TRUST OTHER: PERFORMANCE ESCROW	1,693.70	
TRUST OTHER: TREASURER'S TRUST		160.52
TRUST OTHER: FLEXIBLE SPENDING	10.14	
GENERAL CAPITAL FUND		5.40
SWIM POOL UTILITY OPERATING FUND	6,951.16	
APPROPRIATION RESERVES		897,928.06
ACCOUNTS PAYABLE		282,105.46
PREPAID TAXES		265,866.14
TAX OVERPAYMENTS		60,086.17
RESERVE FOR:		
LOSAP		25,238.76
ACCUMULATED ABSENCE		16,000.00
		\$1,578,827.55 C
RESERVE FOR RECEIVABLES		5,922,132.33
FUND BALANCE		1,833,424.37
	\$9,334,384.25	\$9,334,384.25

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND #1		
CASH	\$18,868.85	
RESERVE FOR EXPENDITURES		\$18,868.85
	\$18,868.85	\$18,868.85

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
TRUST OTHER FUND		
CASH	\$3,757,401.21	
DUE CURRENT FUND:		
PROFESSIONAL ESCROW		\$443.36
PERFORMANCE ESCROW		1,693.70
TREASURER'S TRUST	160.52	
FLEXIBLE SPENDING		10.14
DUE ANIMAL CONTROL TRUST FUND - TREASURER'S TRUST		5,757.38
DUE SWIM POOL UTILITY CAPITAL FUND - RECREATION TRUST		2,000.00
ACCOUNTS PAYABLE		161,275.62
RESERVE FOR VARIOUS TRUST DEPOSITS		3,586,381.53
	\$3,757,561.73	\$3,757,561.73
(Do not crowd - add additional sheets)		

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) \$ 13,847.45
x 25%
(2) \$ 3,461.86

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) \$ 47,048.19

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 29,738.88

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

GLENN CULLEN

Signature:



Certificate #:

N0612

Date:

1/22/15

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2013 per Audit Report	Increases	Decreases	Balance as at December 31, 2014
1. State Unemployment	\$ 198,703.07	\$ 487.44	\$ 2,080.42	\$ 197,110.09
2. Federal Forfeiture	338.27	1,040.79	1,040.43	338.63
3. Law Enforcement	32,978.68	2,996.36		35,975.04
4. Recreation	50,639.64	175,316.86	175,297.06	50,659.44
5. Health Benefits	192,153.96	3,081,844.20	3,058,971.72	215,026.44
6. Professional Escrow	175,337.67	245,281.07	221,252.05	199,366.69
7. Performance Escrow	1,024,167.74	366,845.41	295,684.32	1,095,328.83
8. Affordable Housing	48,237.82	97,965.60		146,203.42
9. Tax Redemption	441,362.53	2,269,571.88	2,033,878.42	677,055.99
10. Payroll	107,153.34	12,567,700.26	12,564,100.04	110,753.56
11. Flexible Spending	10,000.00	128.60	1,306.79	8,821.81
12. Due State-Marriage & Civil Unions	625.00			625.00
13. Due State-Construction	7,136.50	59,795.00	53,540.50	13,391.00
14. POAA	871.96	194.00		1,065.96
15. Public Defender Fees	52,348.99	10,568.50	15,869.30	47,048.19
16. Zoning Regulations	716.32	1,500.00	1,530.00	686.32
17. Recycling	29,849.56	23,742.50	15,385.54	38,206.52
18. Electrical Subcode Inspections	100,933.02	96,635.00	104,707.30	92,860.72
19. Uniform Fire Safety Act Penalties	11,955.37	8,401.00	6,080.05	14,276.32
20. Police Outside Overtime	127,676.34	536,642.00	548,593.50	115,724.84
21. Fire - Off Duty	1,113.00	2,051.00	2,078.00	1,086.00
22. Fire Protection	92,580.51	34,702.00	44,486.12	82,796.39
23. Parade Contributions	116.09	23,250.00	14,571.00	8,795.09
24. DARE Donations	9,845.42	2,322.00	4,858.87	7,308.55
25. Affordable Housing Contributions	87.00			87.00
26. Police Found Property	922.66			922.66
27. Donations - Weddings	3,750.00	4,650.00	5,700.00	2,700.00
28. Women Aware Police	6,944.32	2,000.00	2,750.00	6,194.32
29. Snow Removal	20,443.93		16,152.00	4,291.93
30. Compensated Abscences	45,627.00	63,500.00	45,000.00	64,127.00
31. Self Insurance	162,633.97	165,000.00	38,100.00	289,533.97
32. Environmental Commission	640.12			640.12
33. American Heart Association Donation		176.00	176.00	
34. Tree Purchase Contributions	25,941.28		2,200.00	23,741.28
35. Donations - Senior Center	21,707.39	74,128.50	76,853.39	18,982.50
36. Donations - Other		1,100.00		1,100.00
37. Donations - Police Equipment	2,099.77		1,820.02	279.75
38. Donations - Christmas Decorations	230.00			230.00
39. Donations - Digital Signs	4,915.00	510.00		5,425.00
40. Donations - K-9	2,149.36	1,870.99		4,020.35
41. Zumba Classes	425.00			425.00
42. Election Official	500.00	30,592.81	28,850.00	2,242.81
43. Domestic Violence		2,877.00	2,625.00	252.00
44. Donations - Behr AI	475.00	200.00		675.00
45.				
Totals:	\$ 3,016,332.60	\$ 19,955,586.77	\$ 19,385,537.84	\$ 3,586,381.53

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Assessments and Liens	Current Budget	RECEIPTS			Balance Dec. 31, 2014
				Miscellaneous		Disbursements	
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Reserve for Maintenance Liens							
Due Current Fund							
Trust Surplus	\$285.94						\$285.94
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$285.94						\$285.94

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$662,407.71	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$662,407.71
CASH	1,098,720.35	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,337,538.56	
UNFUNDED	4,326,463.57	
ACCOUNTS RECEIVABLE:		
GRANTS	158,821.03	
NEIGHBORHOOD PRESERVATION PROGRAM	148,124.34	xxxxxxxxxx
DUE FROM CURRENT FUND	5.40	
DUE FROM POOL CAPITAL	18,534.31	
BONDS PAYABLE		11,316,720.00
LOANS PAYABLE		20,818.56
BOND ANTICIPATION NOTES PAYABLE		3,707,250.00
VARIOUS RESERVES		85,291.38
DUE 3RD PARTY - SENIOR HOUSING PROJECT		148,124.34
RESERVE FOR CONTRACTS PAYABLE		61,407.23
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		478,316.57
UNFUNDED		1,102,353.83
CAPITAL IMPROVEMENT FUND		14,308.77
FUND BALANCE		153,616.88
	\$17,750,615.27	\$17,750,615.27

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current Fund	\$418,332.56	\$2,993,244.36		\$3,411,576.92
Grant Fund		300,009.57		300,009.57
Assessment Trust Fund		285.94		285.94
Other Trust Fund		3,824,664.16	\$67,262.95	3,757,401.21
General Capital Fund		1,098,720.35		1,098,720.35
Sewer Operating Fund	1,530.07	1,207,153.03		1,208,683.10
Sewer Capital Fund		246,879.75		246,879.75
Pool Operating Fund		12,521.28		12,521.28
Pool Capital Fund		19,439.31		19,439.31
Public Assistance Trust Fund		18,868.85		18,868.85
Total	\$419,862.63	\$9,721,786.60	\$67,262.95	\$10,074,386.28

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Loh Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current & Grant Fund	\$3,293,253.93
Assessment Trust Fund	285.94
Trust Other Fund:	
SUI Trust	197,110.09
Federal Forfeiture	338.63
Treasurer's Trust	856,696.62
Law Enforcement Trust	35,975.04
Recreation Trust	52,659.44
Health Benefits Trust	234,994.29
Professional Escrow	208,009.37
Performance Escrow	1,108,665.79
Affordable Housing Trust	307,479.04
Tax Redemption Trust	675,719.82
Payroll & Flexible Spending	147,016.03
General Capital Fund	1,098,720.35
Sewer Operating Fund	1,207,153.03
Sewer Capital Fund	246,879.75
Pool Operating Fund	12,521.28
Pool Capital Fund	19,439.31
Public Assistance Trust Fund	18,868.85
Total	\$9,721,786.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2013	Budget 2014	Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2014
Drunk Driving Enforcement Fund	\$249,43	\$41,335.27	\$41,335.27		\$41,335.27		\$249,43
Emergency Preparedness	3,902.02						3,902.02
NJ DOT Helen Street	23,199.39	20,777.00	20,162.68				23,813.71
Municipal Alliance		40,741.00			40,741.00		
Clean Communities	38,335.33						38,335.33
COPS More	500.00						500.00
NJ Economic Development	4,484.55	7,183.45	4,484.55		7,183.45		
Safe Housing and Trans Program	3,449.00						3,449.00
Urban Forestry Grant	5,000.00						5,000.00
Hazardous Discharge Remediation	1,000.00						1,000.00
NJ Spill Compensation	17,000.00						17,000.00
Safe Kids	1,223.00						1,223.00
Recycling Tonnage Grant		130,551.13			130,551.13		
Click It or Ticket	375.00	4,000.00	4,000.00		4,000.00		375.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2013	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2014
Community Development	\$4,611.50		\$408.41			\$4,203.09
Handcapped Entrances	8,968.75		8,968.75			
Senior Center Improvements	5,445.84		5,445.84			
Borough Clock	1.30					1.30
Benjamin Foundation						
Senior Bus Grant	3,159.00		3,159.00			
Body Armor Grant		\$11,936.44	1,040.43	\$10,896.01		
Senior Title III Supportive Services	4,844.00		2,622.00			2,222.00
Improvements to Municipal Building	1,666.00					1,666.00
ADA Ramps	21,571.31					21,571.31
Alcohol Education Rehabilitation Grant		5,021.81		5,021.81		
CDBG - Handicap Ramps						
Senior Citizen Coordinator		24,000.00		24,000.00		
Drive Sober		4,400.00		4,400.00		
Total	\$148,985.42	\$289,946.10	\$46,291.66	\$268,128.67		\$124,511.19

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2013	Transferred from 2014		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget Appropriations	Budget Appropriation By 40A:4-87					
Municipal Alliance	\$19,614.85	\$26,377.00		\$3,368.12	\$19,935.11	\$4,944.21		\$24,480.65
Drunk Driving Enforcement Fund	12,033.68	29,388.49	\$11,946.78		16,201.50			37,167.45
Clean Communities	39,225.07		40,741.00	82.70	38,093.67	179.48		41,775.62
Friends of the Woods Grant	23.39							23.39
Senior Citizens Bus	27.97							27.97
Helen Street Extension	11,311.02							11,311.02
Alcohol Education Rehabilitation	14,294.54		5,021.81	680.44	1,654.00	680.44		17,662.35
Body Armor	244.96	7,134.52	\$4,801.92		7,026.80	5,154.60		
Hazardous Discharge Remediation	1,441.84							1,441.84
NJ Spill Compensation	17,000.00							17,000.00
Recycling Program	27,265.95	130,551.13		2,290.70	84,377.33	3,773.45		71,957.00
Safe Housing Grant	7,202.00							7,202.00
Putnam Park Donation	47.62							47.62
Benjamin Foundation	0.22							0.22
Tree Planting Grant	159.65				104.89			54.76
Computer Equipment	76.68							76.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2013	Transferred from 2014		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget Appropriations	Budget					
Bicycle Grant	\$755.00							
Storm Water	8.18							
Helmet Grant	5.30							
Domestic Violence	2,306.25							
Dare Program	736.51			\$610.00				126.51
Emergency Preparedness Equipment	271.50							271.50
Senior Information Assistance	1,076.00		\$7,183.45					8,259.45
Safe Kids	233.00							233.00
ADA Compliance Grant	2,925.00			\$597.00		\$597.00		2,925.00
Jr. Police Academy	39.04							39.04
P.A.L. Project	240.00							240.00
Downtown Improvements	315.75							315.75
Senior Citizens Coordinator	0.19	\$24,000.00			24,000.00			0.19
Senior Citizens Improvements	24,000.00				24,000.00			
Handicapped Entrances	18,768.75				18,393.39			375.36
Cultural Arts Grant	1,040.00							1,040.00
Improvements to Municipal Building	1,666.00							1,666.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2013	Budget	Transferred from 2014		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
			Budget Appropriations	Appropriation By 40A:4-87					
Community Development	\$4,371.50								\$4,371.50
You Drink, You Drive, You Lose	2,850.00	\$4,400.00							7,250.00
911 Fire Grant Program	280.00								280.00
Click It or Ticket			\$4,000.00						4,000.00
Title IIIB	18,000.00					\$5,000.00			13,000.00
TOTAL	\$229,857.41	\$221,851.14	\$73,694.96	\$7,018.96	\$239,396.69	\$15,329.18			\$277,696.60

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2013	Transferred to 2014		Received	Applied to Receivable	Transfer To General Capital	Balance Dec. 31, 2014
		Budget Appropriations	Budget Appropriation By 40A:4-87				
SHTP Grant		\$7,183.45		\$7,183.45			
Alcohol Education Rehabilitation		5,021.81		5,021.81			
Recycling Program	\$130,551.13			111,234.98	130,551.13		\$111,234.98
Drunk Driving Enforcement Fund	29,388.49			11,946.78	41,335.27		
Drive Sober	4,400.00				4,400.00		
Body Armor	6,094.09			4,801.92	10,896.01		
CDBG Senior Citizen Coordinator	24,000.00			12,500.00	24,000.00		12,500.00
Senior Information Assistance				7,760.00			7,760.00
Clean Communities				40,741.00	40,741.00		
Click It or Ticket				4,000.00	4,000.00		
Total	\$194,433.71			\$205,189.94	\$268,128.67		\$131,494.98

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance December 31, 2013	xxxxxxx	xxxxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar 2014	xxxxxxx	\$44,293,131.00
Paid	\$44,293,131.00	xxxxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		xxxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.
 # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance December 31, 2013	xxxxxxx	
2014 Levy 81105-00	xxxxxxx	
2014 Levy Added	xxxxxxx	
Prior Year Levy Added	xxxxxxx	
Receipts	xxxxxxx	
Expenditures		xxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable # 85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxx	
Levy Year 2014	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)		xxxxxxxx
85034-00		xxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxx	xxxxxxxx
School Tax Payable # 85041-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxx	
Levy Year 2014	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)		xxxxxxxx
85044-00		xxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxx	xxxxxxxx
County Taxes	xxxxxxxx	
80003-01		
Due County for Added and Omitted Taxes	xxxxxxxx	\$64,486.10
2014 Levy:	xxxxxxxx	xxxxxxxx
General County	xxxxxxxx	13,567,224.63
County Library	xxxxxxxx	
County Health	xxxxxxxx	
County Open Space Preservation	xxxxxxxx	1,106,077.88
Due County for Added and Omitted Taxes	xxxxxxxx	32,706.10
Paid	\$14,770,494.71	xxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
County Taxes		xxxxxxxx
Due County for Added and Omitted Taxes		xxxxxxxx
	\$14,770,494.71	\$14,770,494.71

SPECIAL DISTRICT TAXES

Not Applicable

	Debit	Credit
Balance December 31, 2013	xxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxx	xxxxxxxx
Fire - 81108-00	xxxxxxxx	xxxxxxxx
Sewer - 81111-00	xxxxxxxx	xxxxxxxx
Water - 81112-00	xxxxxxxx	xxxxxxxx
Garbage - 81109-00	xxxxxxxx	xxxxxxxx
Municipal Open Space - 81105-00	xxxxxxxx	xxxxxxxx
Municipal Open Space - Added	xxxxxxxx	xxxxxxxx
Total 2014 Levy	xxxxxxxx	
Paid	xxxxxxxx	xxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxxxx	
State Library Aid Received in 2014	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2014		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxxxx	
State Library Aid Received in 2014	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2014		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxxxx	
State Library Aid Received in 2014	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2014		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxxxxx	
State Library Aid Received in 2014	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2014		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$1,382,407.08	\$1,382,407.08	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	7,081,431.68	7,325,143.48	\$243,711.80
Added by N.J. S. 40A:4-87: (List on 17a)	73,694.96	73,694.96	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	\$7,155,126.64	\$7,398,838.44	\$243,711.80
Receipts from Delinquent Taxes	1,155,000.00	1,205,271.63	50,271.63
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,934,008.38	xxxxxxxxxx	xxxxxxxxxx
(b) Local Library Tax	1,233,102.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	18,167,110.38	19,054,976.57	887,866.19
	\$27,859,644.10	\$29,041,493.72	\$1,181,849.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	\$76,454,716.18
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	\$44,293,131.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	14,673,302.51	xxxxxxxxxx
Due County for Added and Omitted Taxes	32,706.10	xxxxxxxxxx
Special District Taxes - Fire		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,599,400.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	19,054,976.57	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	\$78,054,116.18	\$78,054,116.18

STATEMENT OF GENERAL BUDGET REVENUES 2014 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Education & Rehab Fund	\$5,021.81	\$5,021.81	
Clean Communities Grant	40,741.00	40,741.00	
Body Armor	4,801.92	4,801.92	
Drunk Driving Enforcement Fund	11,946.78	11,946.78	
Senior Information Assistance	7,183.45	7,183.45	
Click It Or Ticket	4,000.00	4,000.00	
Total To Sheet 17	\$73,694.96	\$73,694.96	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash of I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$27,785,949.14
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	73,694.96
Appropriated for 2014 (Budget Statement Item 9)	80012-03	27,859,644.10
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9);	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	27,859,644.10
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	27,859,644.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$25,228,397.05
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,599,400.00
Reserved	80012-10	897,928.06
Total Expenditures	80012-11	27,725,725.11
Unexpended Balances Canceled (see footnote)	80012-12	\$133,918.99

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxxx	\$243,711.80
Delinquent Tax Collections	xxxxxxxx	50,271.63
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	887,866.19
Unexpended Balances of 2014 Budget Appropriations	xxxxxxxx	133,918.99
Miscellaneous Revenue Not Anticipated	xxxxxxxx	216,245.54
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Reserves Canceled	xxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	xxxxxxxx	212,398.90
Prior Years Interfunds Returned in 2014	xxxxxxxx	
Accounts Payable Canceled	xxxxxxxx	
Tax Overpayments Canceled	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14);	xxxxxxxx	xxxxxxxx
Balance December 31, 2013	xxxxxxxx	xxxxxxxx
Balance December 31, 2014	xxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxxx	xxxxxxxx
Delinquent Tax Collections	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
Required Collection of Current Taxes	xxxxxxxx	xxxxxxxx
Interfund Advances Originating in 2014	\$7,825.44	xxxxxxxx
Accounts Receivable Canceled	xxxxxxxx	xxxxxxxx
Refund of Prior Year Revenue - Appeals	158,388.74	xxxxxxxx
	xxxxxxxx	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	1,578,198.87	xxxxxxxx
	\$1,744,413.05	\$1,744,413.05

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Senior Citizen & Veterans Deduction Admin. Fee	\$4,514.23
Court	1,623.00
Restitution	172.00
Municipal Clerk	324.00
Miscellaneous	36,567.92
Inspection Fines	26,639.50
Zoning Administration	225.00
Zumba	9,531.00
Auction & Sale of Scrap	11,103.01
Canceled Bail	92,012.63
P.I.L.O.T.	2,000.00
Tax Collector	31,533.25
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$216,245.54

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance December 31, 2013	80014-01	xxxxxxxx	\$1,637,632.58
2.		xxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxx	1,578,198.87
4. Amount Appropriated in the 2014 Budget - Cash Amount Appropriated in 2014 Budget - with Prior Writ	80014-03	\$1,382,407.08	xxxxxxxx
5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2014	80014-05	1,833,424.37	xxxxxxxx
		\$3,215,831.45	\$3,215,831.45

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$3,412,251.92
Investments	80014-07	
Sub-Total		\$3,412,251.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,578,827.55
Cash Surplus	80014-09	\$1,833,424.37
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$1,833,424.37

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	<u>77,140,901.31</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>187,546.24</u>
5a. Subtotal 2014 Levy		\$	<u>77,328,447.55</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2014 Levy	82106-00	\$	<u>77,328,447.55</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>5,123.56</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>146,911.95</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>412,988.98</u>
	In 2014 *		
	82122-00	\$	<u>75,808,415.56</u>
State's Share of REAP		\$	<u> </u>
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>233,311.64</u>
Total to Line 14	82111-00	\$	<u>76,454,716.18</u>
11. Total Credits		\$	<u>76,606,751.69</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>721,695.86</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is		%	<u>98.87%</u>
	82112-00	%	<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>76,454,716.18</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>76,454,716.18</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to RS 54-48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Levy Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$39,037.08
2. Sr. Citizens Deductions Per Tax Billings	\$48,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	184,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,438.36
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	225,711.60
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	31,437.04	xxxxxxxxxx
	\$267,187.04	\$267,187.04

Calculation of Amount to be included on Sheet 22, Item 10-2014 Senior Citizens and Veterans Deductions Allowed

Line 2	48,000.00
Line 3	184,000.00
Line 4	3,750.00
Line 5	
Sub-Total	235,750.00
Less: Line 7	2,438.36
To Item 10, Sheet 22	233,311.64

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2013	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Transferred From 2014 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment, Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxx
		xxxxxxx
Balance December 31, 2014		xxxxxxx
Taxes Pending Appeals *	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement ¹ item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax -		
Actual	80016-	\$44,293,131.00
Estimate **	80017-	XXXXXXXXXX
Actual		
Estimate *		XXXXXXXXXX
3. Vocational School Tax -		
Actual		
Estimate *		XXXXXXXXXX
4. Regional School District Tax -		
Estimate *		XXXXXXXXXX
5. Regional High School Tax -		
Actual	80018-	
Estimate *	80019-	XXXXXXXXXX
Actual	80020-	14,673,302.51
Estimate *	80021-	XXXXXXXXXX
6. County Tax		
Actual	80022-	
Estimate *	80023-	XXXXXXXXXX
7. Special District/ Open Space Taxes		
Actual	80022-	
Estimate *	80023-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04). Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) ² Computation of "Tax in Local Municipal Budget"	80024-06	
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget ¹	80024-07	

* May not be stated in an amount less than "actual" Tax of 2014.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99
Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
 ((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(f) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____