## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 24,338 NET VALUATION TAXABLE 2023 1,467,878,494 MUNICODE 1222 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SOUTH PLAINFIELD , County of MIDDLESEX

#### DO NOT USE THESE SPACES

	Date	Exa	Examined By:	
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gcullen@southplainfieldnj.com

Title Administrator/CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Glenn Cullen		, am the Chief Financial			
Officer, License #	612	, of the	BOROUGH	of			
SOUTH PLA	INFIELD	, County of	MIDDLESEX	and that the			
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at							
December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as							

to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature	gcullen@southplainfieldnj.com
Title	Administrator / CMFO
Address	2480 Plainfield Avenue
Phone Number	908-754-9000
Fax Number	NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH PLAINFIELD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Robert Swisher
	(Registered Municipal Accountant)
	Suplee, Clooney & Company
	(Firm Name)
	308 East Broad Street
	(Address)
Certified by me	Westfield, NJ 07090
this 6th day March , 20	(Address) 024
	908-789-9300
	(Phone Number)
	908-789-8535
	(Fax Number)

### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

2.     All       3.     Th       4.     To       5.     Th       6.     Th       7.     Th       8.     Th       9.     Th	Il emergencies appro opropriations; he tax collection rate otal deferred charges here were <b>no "proce</b> ccountant on Sheet 1 here was <b>no operati</b> he municipality <b>did n</b> ears.	es did not equal or exceed 4% of the total tax levy; edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and ing deficit for the previous fiscal year. not conduct an accelerated tax sale for less than 3 consecutive not conduct a tax levy sale the previous fiscal year and does he in the current year.		
ar 3. TH 4. To 5. TH ac 6. TH 7. TH ye 8. TH no 9. TH	opropriations; he tax collection rate otal deferred charges here were <b>no "proce</b> ccountant on Sheet 1 here was <b>no operati</b> he municipality <b>did n</b> ears. he municipality <b>did n</b> ot plan to conduct on	e exceeded 90%; es did not equal or exceed 4% of the total tax levy; edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and ing deficit for the previous fiscal year. not conduct an accelerated tax sale for less than 3 consecutive not conduct a tax levy sale the previous fiscal year and does the in the current year.		
<ol> <li>Transition</li> <li>The second sec</li></ol>	otal deferred charges here were <b>no "proce</b> ccountant on Sheet 1 here was <b>no operati</b> he municipality <b>did n</b> ears. he municipality <b>did n</b> ot plan to conduct on	es did not equal or exceed 4% of the total tax levy; edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and ing deficit for the previous fiscal year. not conduct an accelerated tax sale for less than 3 consecutive not conduct a tax levy sale the previous fiscal year and does he in the current year.		
5. Th ac 6. Th 7. Th ye 8. Th nc 9. Th	here were <b>no "proce</b> ccountant on Sheet 1 here was <b>no operati</b> he municipality <b>did n</b> ears. he municipality <b>did n</b> ot plan to conduct on	edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and ing deficit for the previous fiscal year. not conduct an accelerated tax sale for less than 3 consecutive not conduct a tax levy sale the previous fiscal year and does ne in the current year.		
ac 6. TH 7. TH ye 8. TH nc 9. TH	ccountant on Sheet 1 here was <b>no operati</b> he municipality <b>did n</b> ears. he municipality <b>did n</b> ot plan to conduct on	1a of the Annual Financial Statement; and <b>ing deficit</b> for the previous fiscal year. <b>not</b> conduct an accelerated tax sale for less than 3 consecutive <b>not</b> conduct a tax levy sale the previous fiscal year and does he in the current year.		
7. Thyse 8. Th no 9. Th	he municipality <b>did n</b> ears. he municipality <b>did n</b> ot plan to conduct on	<b>not</b> conduct an accelerated tax sale for less than 3 consecutive <b>not</b> conduct a tax levy sale the previous fiscal year and does the in the current year.		
ye 8. Tł no 9. Tł	ears. he municipality <b>did n</b> ot plan to conduct on	<b>not</b> conduct a tax levy sale the previous fiscal year and does ne in the current year.		
nd 9. Tł	ot plan to conduct on	ne in the current year.		
	he current year budg	act doop not contain a Lowy or Appropriation "CAD" waiver		
10. TI		get <b>does not</b> contain a Levy or Appropriation "CAP" waiver.		
	he municipality has r	not applied for Transitional Aid for 2024.		
		<b>not</b> adopt a Special Emergency ordinance for COVID-related evenue (N.J.S.A. 40A:4-53 (I) and (m)).		
The undersigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>				
Municipality:	:	BOROUGH OF SOUTH PLAINFIELD		
Chief Financial Officer:		Glenn Cullen		
Signature:		gcullen@southplainfieldnj.com		
Certificate #:	:	612		
Date:		3/13/2024		

The undersigned certifies tha of the	criteria above and therefore does not qualify for local
xamination of its Budget in a	accordance with N.J.A.C. 5:30-7.5.
Municipality:	BOROUGH OF SOUTH PLAINFIELD
Chief Financial Officer:	
Chief Financial Officer: Signature: Certificate #:	

22-6002312

Fed I.D. #

BOROUGH OF SOUTH PLAINFIELD Municipality

MIDDLESEX

County

### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending: _	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 715,864.11	\$153,530.52	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gcullen@southplainfieldnj.com Signature of Chief Financial Officer 3/6/2023 Date

## **IMPORTANT !**

### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby	certify that there was no	"utility fund" on the books	of account	and there was no
utility owned and operated by the		BOROUGH	of	SOUTH PLAINFIELD
County of	MIDDLESEX	during the year 2023 an	d that shee	ets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,507,000,092.00

> rserrano@southplainfieldnj.com SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH PLAINFIELD MUNICIPALITY

> MIDDLESEX COUNTY

Sheet 2

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		6,396,802.72	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	13,819.00	-
CHANGE FUND		1,000.00	
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	44.54		
CURRENT	854,948.33		
SUBTOTAL		854,992.87	
TAX TITLE LIENS RECEIVABLE		161,915.10	
PROPERTY ACQUIRED FOR TAXES		4,714,000.00	
CONTRACT SALES RECEIVABLE		319,500.00	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		32,940.41	
DUE FROM TRUST OTHER FUND		1,219.15	37,418.6
DUE FROM GENERAL CAPITAL FUND			
DUE FROM SWIM POOL OPERATING			
DEFERRED CHARGES:		E45 000 00	
EMERGENCY		515,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totale:		12 011 100 05	27 440 6
Page Totals:	// vd - add additional	13,011,189.25	37,418.6

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,011,189.25	37,418.68
APPROPRIATION RESERVES		927,648.60
ENCUMBRANCES PAYABLE		218,350.51
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		113,787.83
PREPAID TAXES		672,742.20
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		_
COUNTY TAX PAYABLE		_
DUE COUNTY - ADDED & OMMITTED		248,484.35
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		136,954.38
RESERVE FOR FEMA UNAPPROPRIATED		223,494.93
RESERVE FOR REVISION OF PLANNING/ZONING CODE		4,159.24
RESERVE FOR SALE OF MUNICIPAL ASSETS		61,872.00
RESERVE FOR MUNICIPAL RELIEF FUND UNAPPROPRIATED		283,020.00
PAGE TOTAL	13,011,189.25	2,927,932.72
(Do not crowd - add addition	al sheets)	

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
OTALS FROM PAGE 3a		13,011,189.25	2,927,932.72	_
				_
				_
				_
				_
SUE	BTOTAL	13,011,189.25	2,927,932.72	_ '
				_
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				_
				_
				_
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				_
				_
				_
				_
				_
RESERVE FOR RECEIVABLES			6,084,567.53	-
DEFERRED SCHOOL TAX			2,001,001100	-
DEFERRED SCHOOL TAX PAYABLE			_	-
FUND BALANCE			3,998,689.00	-
				-
TO	TALS	13,011,189.25	13,011,189.25	_
				_
	add additional shee			

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \*

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	41,585.90	
RESERVE FOR PUBLIC ASSISTANCE I		41,585.90
TOTALS (Do not crowd - add a	41,585.90	41,585.90

(Do not crowd - add additional sheets) \*To be prepared in compliance with Department of Human Services Municipal Audit Guide,

Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	313,405.07	
GRANTS RECEIVABLE	49,862.37	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		39,475.
APPROPRIATED RESERVES		208,575.
UNAPPROPRIATED RESERVES		115,217.
	000.007.44	000.007
TOTALS	363,267.44	363,267.

(Do not crowd - add additional sheets)

Sheet 5

# **POST CLOSING TRIAL BALANCE - TRUST FUNDS** (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
	-	
DUE TO TRUST OTHER FUND	3,989.19	005.00
DUE TO STATE OF NJ		225.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,763.59
FUND TOTALS	3,989.19	3,989.19
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	209,120.57	
DUE CURRENT FUND	4,279.57	
RESERVE FOR OPEN SPACE		213,400.14
FUND TOTALS	213,400.14	213,400.14
LOSAP TRUST FUND		
CASH	-	

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	_	-
OTHER TRUST FUNDS		
CASH	7,434,042.01	
DUE TO CURRENT FUND	33,139.11	1,219.15
DUE TO ANIMAL CONTROL FUND		3,989.19
DUE TO GENERAL CAPITAL FUND		
		7 464 070 70
VARIOUS TRUST RESERVES		7,461,972.78
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	7,467,181.12	7,467,181.12

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	7,467,181.12	7,467,181.12
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	7,467,181.12	7,467,181.12

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	7,467,181.12	7,467,181.12
OTHER TRUST FUNDS (continued)		
TOTALS	7,467,181.12	7,467,181.12

Sheet 6. TOTALS

# SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	Disbursements	Balance as at <u>Dec. 31, 2023</u>
Due State - Marriage Licenses	487.00	1,353.00	850.00	990.00
Due State - DCA Construction Code	14,715.00	95,676.00	88,451.00	21,940.00
County of Middlesex Election	6,360.36			6,360.36
Fire - Off Duty	3,062.00	2,492.50	1,012.50	4,542.00
Barclays	_			-
Reserve for LOSAP	60,032.55	_	20,939.79	39,092.76
Zoning Regulations	2,523.82	1,700.00	3,797.50	426.32
Donations - Behr Al	-	-	-	-
Donations - SC Aiello	-	-	-	-
Compensated Absences	74,140.79	33,242.07	-	107,382.86
Donations - Weddings	2,618.80	5,250.00	3,659.22	4,209.58
Senior Center	18,959.43	118,230.99	122,964.79	14,225.63
Donations	8,613.94	-	-	8,613.94
Evironmental Commission	640.12	557.60	-	1,197.72
Recycling	56,655.50	14,407.23	27,548.06	43,514.67
Electrical Subcode Inpections	_	-		-
Uniform Fire Safety Act Penalties	23,070.66	7,515.00	4,425.80	26,159.86
Police Outside Overtime	281,437.43	763,415.74	792,557.08	252,296.09
Snow Removal	45,328.27	-		45,328.27
Fire Protection	95,902.16	24,465.00	5,378.00	114,989.16
Police Found Property	342.72	-	-	342.72
Public Defender Fees	15,689.81	7,688.00	14,811.99	8,565.82
POAA	1,360.47	152.00	159.83	1,352.64
Parade Contributions	5,866.17	21,581.00	27,236.63	210.54
DARE Donations	-	-	-	-
Self Insurance	157,034.55	60,000.00		217,034.55
Women Aware Police	9,972.68	900.00	198.89	10,673.79
Donations - Digital Signs	-	-	-	-
Affordable Housing Contribution	87.00	-	-	87.00
Tree Purchase Contributions	32,807.97	3,640.00	2,080.00	34,367.97
Cancer Zumbathon Donations	-	-	-	-
Donations - Police Equipment	892.89	-	210.00	682.89
Donations - Christmas Decorations	-	-	-	-
Donations - K-9	170.00	-	-	170.00
Business Directory	-	-	-	-
SUI	160,186.37	43,812.50	14,003.91	189,994.96
Federal Forfeiture	352.13	10.18		362.31
Law Enforcement	107,501.29	7,640.53	29,191.50	85,950.32
PAGE TOTAL \$	51,186,811.88_\$	1,213,729.34 \$	1,159,476.49 \$	1,241,064.73

Sheet 6b

# **SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

Purpose	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	1,186,811.88	1,213,729.34	1,159,476.49	1,241,064.73
Recreation	158,897.02	534,763.17	448,508.29	245,151.90
Health Benefits	4,096.19	116.57		4,212.76
Professional Escrow	294,455.64	610,140.41	617,627.00	286,969.05
Performance Escrow	1,711,767.37	961,229.22	688,325.06	1,984,671.53
Affordable Housing	2,077,954.18	830,599.40	14,908.62	2,893,644.96
Tax Redemption	1,068,504.44	1,191,899.72	1,605,485.50	654,918.66
Payroll	172,499.16	20,906,565.73	20,927,725.70	151,339.19
PAGE TOTAL \$	6,674,985.88 \$	26,249,043.56 \$	25,462,056.66 \$	7,461,972.78

Sheet 6b TOTAL

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	****	****	****	****	****	****	****	****
Assessment Bond Anticipation Note Issues:	****	****	****	****	****	****	****	****
£								
4								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	****	****	****	****	****	****	*****	****
	-	-	-	-	-	-	-	

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,186,178.40	xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	2,186,178.40
CASH	5,330,325.28	
DUE FROM -		
DUE FROM - RECREATION TRUST		
FEDERAL AND STATE GRANTS RECEIVABLE	2,701,010.04	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	13,830,000.00	
UNFUNDED	17,584,660.40	
DUE TO - CURRENT FUND		
PAGE TOTALS	41,632,174.12	2,186,178.40

(Do not crowd - add additional sheets)

Sheet 8

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	41,632,174.12	2,186,178.40
		, ,
	-	
		45 200 402 0
BOND ANTICIPATION NOTES PAYABLE		15,398,482.00
GENERAL SERIAL BONDS		13,830,000.00
TYPE 1 SCHOOL BONDS		-
	-	-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		315,166.05
RESERVE FOR DUE 3RD PARTY-SENIOR HOUSING		148,124.34
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,697,170.83
UNFUNDED		3,669,200.68
ENCUMBRANCES PAYABLE		4,034,734.74
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		171,262.18
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		181,854.90
	41,632,174.12	41,632,174.12

(Do not crowd - add additional sheets)

Sheet 8.1

	Cas	Cash		Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	15,524.16	6,550,160.79	168,882.23	6,396,802.72	
Grant Fund		313,405.07		313,405.07	
Trust - Animal Control				-	
Trust - Assessment				-	
Trust - Municipal Open Space		209,120.57		209,120.57	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	1,849.67	7,625,686.55	193,494.21	7,434,042.01	
Trust - Arts and Culture				_	
General Capital		5,330,325.28		5,330,325.28	
UTILITIES:				-	
Sewer Operating					
Sewer Capital	209.62	1,097,642.66		1,097,852.28	
Swim Pool Operating	-	774,458.16		774,458.16	
Swim Pool Operating Swim Pool Capital	-	70,921.50		70,921.50	
PATF I		16,103.76		16,103.76	
		43,102.30	1,516.40	41,585.90	
	_			-	
	-			-	
	-				
				-	
				_	
				_	
				-	
				_	
				-	
				-	
Total	17,583.45	22,030,926.64	363,892.84	21,684,617.25	

# CASH RECONCILIATION DECEMBER 31, 2023

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gcullen@southplainfieldnj.com

Title: CMFO

Sheet 9

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	6,550,160.79
Grant Fund	313,405.07
Trust-SUI	189,994.96
Trust-Federal Forfeiture	362.31
Trust-Treasurer's Trust	934,647.22
Trust-Law Enforcement Trust	85,950.32
Trust-Recreation and Camp	244,262.23
Trust-Health Benefits	4,212.76
Trust-Professional Escrow	329,575.75
Trust-Performance Escrow	2,063,456.19
Trust-Affordable Housing Trust	2,893,644.96
Trust-Tax Redemption Trust	661,668.85
Trust-Payroll Agency	217,911.00
Trust-Open Space	209,120.57
General Capital	5,330,325.28
Sewer Utility Operating	1,097,642.66
Sewer Utility Capital	774,458.16
Pool Utility Operating	70,921.50
Pool Utility Capital	16,103.76
Public Assistance Trust Fund	43,102.30
PAGE TOTAL	22,030,926.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

PREVIOUS PAGE TOTAL	22,030,926.64
TOTAL PAGE	22.030.926.64

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
	Drunk Driving Enforcement	-	19,305.00	19,305.00			-
	Senior Title IIIB	-	13,015.00		(13,015.00)		-
	Municipal Alliance	5,336.70	11,578.00	10,887.66			6,027.04
	Clean Communities	(0.00)	60,538.96		(60,538.96)		(0.00)
	Alcohol Education Grant	-	681.60				681.60
	COPS More	38,335.33			(681.60)		37,653.73
	NJ Economic Development	500.00					500.00
Sheet	Senior Information Assistance	-	4,907.00		(4,907.00)		-
	Urban Forestry Grant	5,000.00					5,000.00
10	DMHS		5,000.00	5,000.00			-
	Body Armor Grant		3,723.03		(3,723.03)		-
	Safe Kids	1,223.00				1,223.00	-
	Recycling	-	88,253.43		(88,253.43)		-
	Click it or Ticket	375.00				375.00	-
	CDBG - Senior Center Improvements	348.00				348.00	-
	CDBG - Senior Center Imp Bus	2,500.00				2,500.00	-
	Borough Clock	1.30				1.30	-
	Safe & Secure		32,400.00		(32,400.00)		-
	Senior Citizen Coordinator		12,500.00		(12,500.00)		-
	PAGE TOTALS	53,619.33	251,902.02	35,192.66	(216,019.02)	4,447.30	49,862.37

MUNICIPALI	<b>FIES AND</b>	COUNTIES	
FEDERAL AND STATE	GRANTS	RECEIVABI	LE (cont'd)
	2022	1	1

	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	53,619.33	251,902.02	35,192.66	(216,019.02)	4,447.30	49,862.37
	National Opioid		29,765.66		(29,765.66)		-
							-
							-
							-
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							-
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Sheet 10.1							-
							-
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							-
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							-
							-
							-
							-
							-
	PAGE TOTALS	53,619.33	281,667.68	35,192.66	(245,784.68)	4,447.30	49,862.37

MU	NICIPALI	<b>FIES AND</b>	COUNTIES	
FEDERAL AN	D STATE	GRANTS	RECEIVABI	LE (cont'd)
	1	2023	1	

		UNICIPALI					
	FEDERAL A	ND STATE		RECEIVABI	LE (cont'd)		
	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	53,619.33	281,667.68	35,192.66	(245,784.68)	4,447.30	49,862.37
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S							-
Sheet 10 Totals							-
als							-
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							-
							-
							-
	TOTALS	53,619.33	281,667.68	35,192.66	(245,784.68)	4,447.30	49,862.37

Grant	Balance	Budget Ap	Transferred from 2023 Budget Appropriations		Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
Municipal Alliance	15,901.80		11,578.00	11,403.44			16,076.36
Municipal Alliance - Match	6,819.10	2,894.50		3,336.05			6,377.55
DDE Enforcement	3,297.82	19,305.00		1,776.82	(19,126.00)		1,700.00
Clean Communities	17,588.34	4,883.00	55,655.96	61,541.15	1,140.00		17,726.15
CDBG	16,258.41						16,258.41
Safe & Secure Communities	5,000.00	32,400.00		29,800.00			7,600.00
Police Grant	7,500.00						7,500.00
Senior Citizens Bus Alcohol Education Rehab	1,442.81					1,442.81	
Alcohol Education Rehab	15,683.22	681.60		2,085.00			14,279.82
Body Armor	2,606.16	3,723.03		5,180.00			1,149.19
ADA ComplianceCompliance Grant	3,522.00					1,670.62	1,851.38
Recycling Program	43,344.97	2,145.00	86,108.43	43,520.93			88,077.47
Tree Planting Grant	54.76					54.76	-
JR Police Academy	39.04						39.04
CDBG - PAL Project	240.00					240.00	-
Domestic Violence	2,306.25						2,306.25
DARE Program	76.51						76.51
Title IIIB	3,213.80	13,015.00		12,678.00			3,550.80
Senior Information Assistance	6,581.00	4,907.00		10,875.00			613.00
PAGE TOTALS	151,475.99	83,954.13	153,342.39	182,196.39	(17,986.00)	3,408.19	185,181.93

		Transferred			01		Delener
Grant	Balance Jan. 1, 2023	Budget App Budget	Appropriations By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	151,475.99	83,954.13	153,342.39	182,196.39	(17,986.00)	3,408.19	185,181.93
CDBG - Downtown Improvments	315.75					315.75	-
Senior Citizens Coordinator	-	12,500.00					12,500.00
Cultural Arts	1,040.00						1,040.00
CDBG - Handicap Entrance	375.36					375.36	0.00
CDBG - Senior Citizen Improvements	485.62					348.00	137.62
DMHS		5,000.00		5,000.00			-
National Opioid	-		29,765.66		(20,050.00)		9,715.66
<u></u>							-
							-
							-
							-
							-
							-
							-
							-
							-
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PAGE TOTALS	153,692.72	101,454.13	183,108.05	187,196.39	(38,036.00)	4,447.30	- 208,575.21

	i EDERAI		TE UKAN				
Grant				Other	Cancelled	Balance	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	153,692.72	101,454.13	183,108.05	187,196.39	(38,036.00)	4,447.30	208,575.21
							-
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							-
11.2 Sheet							-
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							-
PAGE TOTALS	153,692.72	101,454.13	183,108.05	187,196.39	(38,036.00)	4,447.30	208,575.21

Grant				Other	Cancelled	Balance	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	153,692.72	101,454.13	183,108.05	187,196.39	(38,036.00)	4,447.30	208,575.2
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							-
<u>م</u>							-
Sheet 11							-
<u> </u>							-
							-
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							-
							-
							-
TOTALS	153,692.72	101,454.13	183,108.05	187,196.39	(38,036.00)	4,447.30	- 208,575.2

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

		Transferred from 2023						
	Grant	Balance		propriations	Received	Other	Balance	
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023	
	PREVIOUS PAGE TOTALS	-	-	-		-	-	
		_					-	
	Municipal Alliance	-					-	
	Clean Communities	4,883.00			55,655.96	(60,538.96)		
	Alcohol Education Grant	681.60			4,542.81	(681.60)	4,542.81	
	Senior Information Assistance	4,907.00			3,949.00	(4,907.00)	3,949.00	
	Title IIIB	13,015.00			6,851.00	(13,015.00)	6,851.00	
Sheet Total	Body Armor	3,723.03			4,147.32	(3,723.03)	4,147.32	
iheet 1 Totals	ARP	714,087.29				(714,087.29)	-	
12 S	Safe & Secure	32,400.00			32,400.00	(32,400.00)	32,400.00	
	CDBG Senior Citizen Coordinator	12,500.00			12,500.00	(12,500.00)	12,500.00	
	Recycling Tonnage	2,145.00			86,108.43	(88,253.43)	-	
	National Opioid	29,765.66			25,827.10	(29,765.66)	25,827.10	
	OEM				10,000.00		10,000.00	
	Storm Water	_			15,000.00		15,000.00	
							-	
							-	
	TOTALS	818,107.58	-	-	256,981.62	(959,871.97)	115,217.23	

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	****	****
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	****	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	54,796,963.00
Paid	54,796,963.00	xxxxxxxxx
Balance - December 31, 2023	****	xxxxxxxxx
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	54,796,963.00	54,796,963.00

Board of Education for use of local schools.

# Must include unpaid requisitions.

Sheet 13

# **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		<u> </u>
Balance - December 31, 2023	xxxxxxxxxx	<u> </u>
School Tax Payable # School Tax Deferred	-	
(Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	****
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	****
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		<b>XXXXXXXXXX</b>
# Must include unpaid requisitions.	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxx	
2023 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	15,378,286.83
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	1,358,194.07
Due County for Added and Omitted Taxes	xxxxxxxxxx	248,484.35
Paid	16,736,480.90	xxxxxxxxx
Balance - December 31, 2023	XXXXXXXXXXX	XXXXXXXXXX
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	248,484.35	<b>XXXXXXXXX</b>
	16,984,965.25	16,984,965.25

# SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Foot	note)	xxxxxxxxxx	xxxxxxxxxx
Fire -		<b>XXXXXXXXXXX</b>	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

# **STATEMENT OF GENERAL BUDGET REVENUES 2023**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,250,000.00	2,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxx
Adopted Budget	8,188,901.51	8,886,783.17	697,881.66
Added by N.J.S.A. 40A:4-87 (List on 17a)	183,108.05	183,108.05	
Total Miscellaneous Revenue Anticipated	8,372,009.56	9,069,891.22	697,881.66
Receipts from Delinquent Taxes	726,000.00	702,339.55	(23,660.45)
Amount to be Raised by Taxation:	 	****	
(a) Local Tax for Municipal Purposes	24,691,661.72	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,492,810.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	26,184,471.72	28,619,944.50	2,435,472.78
	37,532,481.28	40,642,175.27	3,109,693.99

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	98,969,728.02
Amount to be Raised by Taxation	xxxxxxxx	<b>XXXXXXXX</b>
Local District School Tax	54,796,963.00	<b>XXXXXXXX</b>
Regional School Tax	-	<b>XXXXXXXX</b>
Regional High School Tax	-	xxxxxxxx
County Taxes	16,736,480.90	<b>XXXXXXXXX</b>
Due County for Added and Omitted Taxes	248,484.35	<b>XXXXXXXXX</b>
Special District Taxes	-	<b>XXXXXXXXX</b>
Municipal Open Space Tax	297,855.27	<b>XXXXXXXXX</b>
Municipal Arts and Culture Tax		<b>XXXXXXXXX</b>
Reserve for Uncollected Taxes	xxxxxxxx	1,730,000.00
Deficit in Required Collection of Current Taxes (or)	<b>XXXXXXXX</b>	
Balance for Support of Municipal Budget (or)	28,619,944.50	<b>XXXXXXXX</b>
*Excess Non-Budget Revenue (see footnote)		<b>XXXXXXXXX</b>
*Deficit Non-Budget Revenue (see footnote)	****	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	100,699,728.02	100,699,728.02

deficit in the above allocation would apply to "Non-Budget Revenue" only.

### STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	11 579 00	11 579 00	
Municipal Alliance	11,578.00	11,578.00	-
Clean Communities	55,655.96	55,655.96	-
Recycling Program	86,108.43	86,108.43	-
National Opioid	29,765.66	29,765.66	-
		-	-
		-	
		_	_
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
		-	
		-	
		-	-
		-	
		-	
		-	-
PAGE TOTALS	183,108.05	183,108.05	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

gcullen@southplainfieldnj.com

Sheet 17a

## STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	183,108.05	183,108.05	-
		-	-
		-	_
		-	-
		-	-
		-	-
			-
		-	-
		-	-
			-
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		_	_
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		_	-
		_	-
		_	-
TOTALS	183,108.05	183,108.05	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: gcullen@southplainfieldnj.com
Sheet 17a Totals

# **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023**

2023 Budget As Adopted		37,349,373.23
2023 Budget - Added by N.J.S.A. 40A:4-87		183,108.05
Appropriated for 2023 (Budget Statement Item 9)		37,532,481.28
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		515,000.00
Total General Appropriations (Budget Statement Item 9)		38,047,481.28
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	38,047,481.28	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	35,345,568.06	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures		38,003,216.66
Unexpended Balances Canceled (see footnote)		44,264.62

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2023 OPERATIONS**

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	****	697,881.66
Delinquent Tax Collections	****	
	****	
Required Collection of Current Taxes	****	2,435,472.78
Unexpended Balances of 2023 Budget Appropriations	****	44,264.62
Miscellaneous Revenue Not Anticipated	****	78,648.85
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property		
Sale of Municipal Assets		
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	157,229.07
Prior Years Interfunds Returned in 2023		22,027.89
Cancel Tax Overpayments		22,021.00
	┨─────┣	
	┨─────┣	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2023	-	<b>XXXXXXXX</b>
Balance - December 31, 2023	xxxxxxxxx	_
Deficit in Anticipated Revenues:	xxxxxxxxx	<b>XXXXXXXX</b>
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	23,660.45	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Other Charges to Operations	113,527.54	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	3,298,336.88	
	3,435,524.87	3,435,524.87

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Court	170.00
Тах	10,905.57
Zoning Admin	210.00
Range Rentals	20,000.00
Clerk	815.50
Assessor	1,155.00
Other Misc. Rev	18,521.20
Inspection Fines	11,655.50
Sale Scrap/Prop	10,616.25
Engineering	1,922.94
Bail Forfeiture	1,058.60
Sen/Vet Admin	1,618.29
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	78,648.85

Sheet 20 Totals

# SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	****	2,950,352.12
2.	<b>XXXXXXXX</b>	
3. Excess Resulting from 2023 Operations	<b>XXXXXXXX</b>	3,298,336.88
4. Amount Appropriated in the 2023 Budget - Cash	2,250,000.00	<b>xxxxxxx</b>
<ol> <li>Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	<b>XXXXXXXXX</b>
6.		xxxxxxxx
7. Balance - December 31, 2023	3,998,689.00	<b>XXXXXXXX</b>
	6,248,689.00	6,248,689.00

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		6,396,802.72
Investments		
Change Fund		1,000.00
Sub Total		6,397,802.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,927,932.72
Cash Surplus		3,469,870.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	13,819.00	
Deferred Charges #	515,000.00	
Cash Deficit #		
Total Other Assets		528,819.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,998,689.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis)	ŧ				\$	98,024,925.83
	or (Abstract of Ratables)					\$	
2.	Amount of Levy - Special District Taxes					\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$	2,058,455.25
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$	100,083,381.08	I		\$_	100,083,381.08
6.	Transferred to Tax Title Liens					\$	14,205.75
7.	Transferred to Foreclosed Property					\$	
8.	Remitted, Abated or Canceled					\$	244,498.98
9.	Discount Allowed					\$	
10.	Collected in Cash: In 2022			\$	904,572.39		
	In 2023*			\$_	97,938,405.63		
	Homestead Benefit Credit			\$_			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed			\$_	126,750.00	_	
	Total To Line 14			\$_	98,969,728.02	=	
11.	Total Credits					\$_	99,228,432.75
12.	Amount Outstanding December 31, 2023					\$_	854,948.33
13.	Percentage of Cash Collections to Total 202 (Item 10 divided by Item 5c) is98.88%		'y,				

#### Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_ and complete sheet 22

14. Calculation of Current Taxes Realized in Cas
--

Total of Line 10	\$ 98,969,728.02
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 98,969,728.02

- Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.
- # Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

Sheet 22

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

## (1) Utilizing Accelerated Tax Sale

\$	98,969,728.02
\$	98,969,728.02
\$_	100,083,381.08
_	98.89%
	\$

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 98,969,728.02
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 98,969,728.02
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 100,083,381.08
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.89%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	<b>XXXXXXXX</b>
Due From State of New Jersey	6,682.01	<b>xxxxxxx</b>
Due To State of New Jersey	*****	
2. Senior Citizens Deductions Per Tax Billings	21,250.00	<b>xxxxxxx</b>
3. Veterans Deductions Per Tax Billings	102,250.00	<b>xxxxxxx</b>
4. Deductions Allowed By Tax Collector	3,250.00	<b>xxxxxxx</b>
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	****	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	*****	
9. Received in Cash from State	*****	119,613.01
_10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	<b>XXXXXXXX</b>
Due From State of New Jersey	****	13,819.00
Due To State of New Jersey	-	<b>XXXXXXXX</b>
	133,432.01	133,432.01

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	21,250.00
Line 3	102,250.00
Line 4	3,250.00
Sub - Total	126,750.00
Less: Line 7	-
To Item 10, Sheet 22	126,750.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023	****	100,000.00	
Taxes Pending Appeals	100,000.00	<b>XXXXXXXXXX</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		ххххххххх	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		<b>xxxxxxxx</b>	
Received from Appropriation Reserves		36,954.38	
Cash Paid to Appellants (Including 5% Interest from Da	ate of Payment)		<b>xxxxxxx</b>
Closed to Results of Operation (Portion of Appeal won by Municipality, including Intere	st)		хххххххх
Balance - December 31, 2023	136,954.38	xxxxxxxx	
Taxes Pending Appeals*	136,954.38	хххххххх	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation		136,954.38	136,954.38

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

> kclifford@southplainfieldnj.com Signature of Tax Collector

T-1547 License # 3/3/2023 Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit
1. Balance - January 1, 2023		848,706.43		xxxxxxxx	
A. Taxes	646,519.15		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	202,187.28		xxxxxxxx		xxxxxxxx
2. Canceled:			xxxxxxxx		<b>XXXXXXXX</b>
A. Taxes			xxxxxxxx		1,444.50
B. Tax Title Liens			xxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx		xxxxxxxx
A. Taxes			xxxxxxxx		
B. Tax Title Liens			xxxxxxxx		
4. Added Taxes			2,831.51		xxxxxxxx
5. Added Tax Title Liens					xxxxxxxx
_6. Adjustment between Taxes (Other than Current Year) and T		xxxxxxxx			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)		
B. Tax Title Liens - Transfers from Taxes		(1)	-		xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx		850,093.44
8. Totals			851,537.94		851,537.94
9. Balance Brought Down			850,093.44		xxxxxxxx
10. Collected:			xxxxxxxx		702,339.55
A. Taxes	647,861.62		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	54,477.93		xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2023 Tax Sale					xxxxxxxx
12. 2023 Taxes Transferred to Liens			14,205.75		xxxxxxxx
13. 2023 Taxes			854,948.33		xxxxxxxx
14. Balance - December 31, 2023			xxxxxxxx		1,016,907.97
A. Taxes	854,992.87		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	161,915.10		xxxxxxxx		xxxxxxxx
15. Totals			1,719,247.52		1,719,247.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **82.61%** 

17. Item No.14 multiplied by percentage shown above is **840,067.67** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## **SCHEDULE OF FORECLOSED PROPERTY** (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	4,714,000.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	XXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXX
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	4,714,000.00
	4,714,000.00	4,714,000.00

#### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023	319,500.00	<b>XXXXXXXX</b>
16. 2023 Sales from Foreclosed Property		<b>XXXXXXXX</b>
17. Collected*	xxxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	319,500.00
	319,500.00	319,500.00

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		<b>XXXXXXXX</b>
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	XXXXXXXXX	-
Analysis of Sale of Property: \$		
To Results of Operation (Sheet 19)		

Sheet 27

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,

N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>		nount in 2023 Budget	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -	Ropon	<u>-</u>	lagor	2020	<u>B00.01,2020</u>
Municipal*	\$	\$	\$	515,000.00	\$ 515,000.00
Emergency Authorization -					
Schools	\$	\$	\$		\$ -
Overexpenditure of Appropriations	\$\$	\$	\$		\$ -
	\$\$	\$	\$		\$ -
	\$	\$	\$		\$ 
	\$	\$	\$		\$ 
	\$	\$	\$		\$ 
	\$	\$	\$		\$ -
	\$	\$	\$		\$ 
TOTAL DEFERRED CHARGES	_\$	_\$	\$	515,000.00	\$ 515,000.00

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>		Purpose	<u>Amount</u>
1.			9	6
2.		_	9	6
3.		_	9	6
4.			9	6
5.		_		6

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Sheet 28

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

		_	REDUCE					
	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	By 2023 Budget	23 Canceled By Resolution	Balance Dec. 31, 2023
								-
Sheet								
29								
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			7 Idit Ion 200		Buugot	by recondicin	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	****	15,418,000.00		
Issued	xxxxxxxx			
Paid	1,588,000.00	xxxxxxxx		
Outstanding - December 31, 2023	13,830,000.00	xxxxxxxx		
	15,418,000.00	15,418,000.00		
2024 Bond Maturities - General Capital Bonds			\$	1,653,000.00
2024 Interest on Bonds*				
ASSESSMENT SER				
Outstanding - January 1, 2023	xxxxxxxxx			
Issued	****			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
		-		
2024 Bond Maturities - Assessment Bonds	\$			
2024 Interest on Bonds*				
Total "Interest on Bonds - Debt Service" (*Items)			\$	397,640.00

## LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN	[		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		<b>xxxxxxxx</b>	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$

## LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	*****	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$
LOAN			
Outstanding - January 1, 2023			
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

## LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023		-	
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	_	<b>XXXXXXXXX</b>	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$

## LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SI	ERIAL BONDS		
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$

# LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	20.00 0.	Interest					
	-01	-02	Issue	Rate					
Total	-	-							

#### 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding

	2024 INTEREST REQUIREME.	Outstanding Dec. 31, 2023	2024 Interest Requirement
1	. Emergency Notes	\$	\$
2	. Special Emergency Notes	\$	\$
3	. Tax Anticipation Notes	\$	\$
4	. Interest on Unpaid State & County Taxes	\$	\$
5		\$	\$
6		\$	\$

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_				Dec. 31, 2023					
21	58	300,000.00	4/16/2020	285,000.00	04/11/24	4.5000%	10,344.83	8,550.00	04/11/24
216	64	207,800.00	4/16/2020	192,800.00	04/11/24	4.5000%	10,936.84	5,784.00	04/11/24
216	65	355,000.00	4/16/2020	335,000.00	04/11/24	4.5000%	18,684.21	10,050.00	04/11/24
218	81	285,000.00	4/15/2021	285,000.00	04/11/24	4.5000%	9,827.59	8,550.00	04/11/24
218	87 / 2209	675,000.00	4/15/2021	675,000.00	04/11/24	4.5000%	35,526.32	20,250.00	04/11/24
218	88	995,000.00	4/15/2021	995,000.00	04/11/24	4.5000%	72,311.05	29,850.00	04/11/24
<u>s 220</u>	06	1,345,000.00	4/14/2022	1,345,000.00	04/11/24	4.5000%		40,350.00	04/11/24
220	09	380,000.00	4/14/2022	380,000.00	04/11/24	4.5000%		11,400.00	04/11/24
ස <sub>22</sub>	19	18,500.00	4/14/2022	118,500.00	04/11/24	4.5000%		3,555.00	04/11/24
224	42	427,000.00	4/13/2023	427,000.00	04/11/24	4.5000%		12,810.00	04/11/24
22	56	855,000.00	4/13/2023	855,000.00	04/11/24	4.5000%		25,650.00	04/11/24
210	07	389,000.00	8/23/2018	287,000.00	08/15/24	4.2500%	26,680.38	12,197.50	08/15/24
21	10 / 2124	530,250.00	8/23/2018	432,250.00	8/15/2024	4.2500%	27,907.89	18,370.63	08/15/24
21	12	799,000.00	8/23/2018	661,500.00	8/15/2024	4.2500%	42,052.63	28,113.75	08/15/24
	Page Totals	7,561,550.00		7,274,050.00			254,271.74	235,480.88	

 Page | totals || //,5b1,550.00 || //,2/4,050.00 || || /24,050.00 || || 254,2/1./4 235,480.88 ||

 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 Memo: Type 1 School Notes should be separately listed and totaled.

 "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	7,561,550.00		7,274,050.00			254,271.74	235,480.88	
	2076 / 2113	109,825.00	8/23/2018	84,825.00	08/15/24	4.2500%	4,557.05	3,605.06	08/15/24
	2132	166,000.00	8/22/2019	125,000.00	08/15/24	4.2500%	5,724.14	5,312.50	08/15/24
	2145 / 2165	640,000.00	8/22/2019	571,000.00	08/15/24	4.2500%	33,684.21	24,267.50	08/15/24
	2146 / 2158	2,350,000.00	8/22/2019	2,182,500.00	08/15/24	4.2500%	81,034.48	92,756.25	08/15/24
	2192 / 2202	665,000.00	8/19/2021	640,000.00	08/15/24	4.2500%	48,049.13	27,200.00	08/15/24
v	2204	980,000.00	8/19/2021	955,000.00	08/15/24	4.2500%	51,578.95	40,587.50	08/15/24
 Sheet 33.1	2226	982,000.00	8/18/2022	982,000.00	08/15/24	4.2500%		41,735.00	08/15/24
÷	2240	399,000.00	8/15/2023	399,000.00	08/15/24	4.2500%		16,957.50	08/15/24
	2259	1,995,107.00	8/15/2023	1,995,107.00	08/15/24	4.2500%		84,792.05	08/15/24
	2266	190,000.00	8/15/2023	190,000.00	08/15/24	4.2500%		8,075.00	08/15/24
_									
	PAGE TOTALS	16,038,482.00		15,398,482.00			478,899.70	580,769.24	

 PAGE IOTALS
 ID(38,482.00)
 ID(38,482.00)</t

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS	16,038,482.00		15,398,482.00			478,899.70	580,769.24	
<i>"</i> —									
Shee Tot									
 Sheet 33 Totals									
_									
	PAGE TOTALS	16,038,482.00		15,398,482.00			478,899.70	580,769.24	

 PAGE IOTALS
 ID(38,482.00)
 ID(38,482.00)</t

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
	1.									
	2.									
	3.									
	4.									
	5.									
	6.									
ş	7.									
Sheet	8.									
34	9.									
	10.									
	11.									
	12.									
	13.									
	14.									
		Total			-	-		-	-	

(Do not crowd - add additional sheets)

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements		
			Lease Obligation Outstanding 2024 Budget Requirements	For Interest/Fees		
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
<u>,</u> 0	7.					
Sheet 34a	8.					
	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
:		Total	-	-	-	

(Do not crowd - add additional sheets)

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations	outor	Expended	Canceled	Funded	Unfunded
1494 Underground Storage Tnk Removal		14,051.87					3,531.87	10,520.00
1624 Veterans Memorial Park Improvements		518.71						518.71
1708/1708A Various Improvements	19,443.19						19,443.19	-
1799 Various Improvements	323.18						323.18	-
1837 COPS Technology	6,923.60					6,923.60		-
1878 Refunding Bond Ordinance		63,293.00						63,293.00
1896 Radio Equipment Fire Department	1,058.77					1,058.77		-
1943 Various Road Improvements	286,046.28						286,046.28	-
1985 Various Capital Improvements	19,245.65						19,245.65	-
1991 Various Capital Improvements		95,001.26						95,001.26
2001 Various Improvements	2,071.36						2,071.36	-
2048 Various Capital Improvements	13,734.38						13,734.38	-
2050/2101/2106 Installation of Traffic Light	2,722.58						2,722.58	-
2055 Improvements to Rec Center & Willow Park	8,388.30				1,399.99		6,988.31	-
2057 Various Capital Improvements	969.21						969.21	-
2071 Various Capital Improvements	5,511.00						5,511.00	-
2072/2141 Various Capital Improvements	53,699.40				21,076.21		32,623.19	-
2074/2082 Resurfacing Various Roads	122.87						122.87	-
2076/2113 Various Capital Improvements		17,761.17						17,761.17
Page Total Place an * before each item of "Improvement" which represent	420,259.77	190,626.01	-	-	22,476.20	7,982.37	393,333.07	187,094.14

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations	o uloi	Exponded	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	420,259.77	190,626.01		-	22,476.20	7,982.37	393,333.07	187,094.14
2092 Acquisition of Fire Breathing Apparatus	303.85				-	52.00	251.85	-
2100 Acquisition of Various Equipment	105.69				-		105.69	
2107 Various Capital Improvements		25,000.00			22,306.15			2,693.85
2110/2124 Various Road Improvements		22,908.33			5,500.00			17,408.33
2112 Various Road Imrovements		2,392.92			2,392.92			0.00
2125 Various Capital Improvements	429.21				-		429.21	-
2132 Pool Renovations		605.06			-			605.06
2145/2165 Various Road Improvements		14,412.77			983.38			13,429.39
2146/2158 Pool Renovations		10,720.99			1,942.99			8,778.00
2155 Installation of ADA Ramps	23,823.00				-		23,823.00	-
2164 Road Improvements	310,681.48	207,800.00	(275,000.00)		10,000.00	227,719.17		5,762.31
2169 Various Improvements	72,388.50				-		72,388.50	
2181 Park Improvements		42,324.62			-			42,324.62
2182 Fire & Rescue Equipment	152,394.04				-		152,394.04	-
2184 Equipment & Facility Upgrades	49,313.62				-	49,313.62		-
2187 Road Improvements		62,255.98	(125,000.00)	69,184.18	-			6,440.16
2188 Various Improvements		31,858.41			2,117.90			29,740.51
2192/2202 Various Capital Improvements		116,592.15			6,395.12			110,197.03
PAGE TOTALS	1,029,699.16	727,497.24	(400,000.00)	69,184.18	74,114.66	285,067.16	642,725.36	424,473.40

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations	o uloi	Expended	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,029,699.16	727,497.24	(400,000.00)	69,184.18	74,114.66	285,067.16	642,725.36	424,473.40
2204 Road Improvements		25,454.83			20,817.00			4,637.83
2206 Various Capital Improvements		214,428.01			11,318.06			203,109.95
2219 Public Works Equipment		5,549.19			5,549.19			0.00
2224 Various Capital Improvements	3,125.00				780.00		2,345.00	-
2226 Various Capital Improvements	118,797.44	982,000.00			614,162.50			486,634.94
2231 Municipal Building & Putnam Park	7,681.20				-	6,500.00	1,181.20	-
2237 Walnut Street Park Improvements	11,297.00				-		11,297.00	-
2239 Improvements to Park & Municipal Complex	28,100.39				9,969.38		18,131.01	-
2240 Acquisition of Vehicles & Equipment		95,451.36			39,378.56			56,072.80
2242 Various Capital Improvements	11,954.52	427,000.00			256,122.16			182,832.36
2248 Various Road & Sidewalk Improvements	49,500.00	990,000.00			18,707.08		30,792.92	990,000.00
2254			400,000.00		869.86		399,130.14	-
2256 Road Improvements-New Market & Pitt			1,495,773.00		1,464,365.08			31,407.92
2259 Park Improvements-Putman & Others			2,721,067.00		2,338,264.13			382,802.87
2266 Various Capital Improvements			792,542.00		706,118.51			86,423.49
2272 Turf Field & Other Improv. PAL Facilities			399,000.00		203,194.88			195,805.12
2280 Park Improvements-Putman & Others (Amend 2	256)		33,843.20				33,843.20	-
2286 Improvements-Tree Streetscape, Parks, Ramps			125,000.00				125,000.00	-
PAGE TOTAL	S 1,260,154.71	3,467,380.63	5,567,225.20	69,184.18	5,763,731.05	291,567.16	1,264,445.83	3,044,200.68

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations	Culor	Expended	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,260,154.71	3,467,380.63	5,567,225.20	69,184.18	5,763,731.05	291,567.16	1,264,445.83	3,044,200.68
2287 Various Capital Improvements			1,057,725.00				432,725.00	625,000.00
GRAND TOTALS	3 1,260,154.71	3,467,380.63	6,624,950.20	69,184.18	5,763,731.05	291,567.16	1,697,170.83	3,669,200.6

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	30,220.18
Received from 2023 Budget Appropriation*		370,000.00
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		XXXXXXXXX
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXXX</b>
		xxxxxxxx
	_	xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXXX</b>
Appropriated to Finance Improvement Authorizations	228,958.00	xxxxxxxx
		<b>XXXXXXXX</b>
Balance - December 31, 2023	171,262.18	xxxxxxxx
	400,220.18	400,220.18

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	хххххххх	
Received from 2023 Emergency Appropriation*	хххххххх	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		****
		<b>XXXXXXXXX</b>
Balance - December 31, 2023	_	xxxxxxxx
	_	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2254 Road Improv-New Market/Pitt	400,000.00			400,000.00
2256 Park Improvements-Putman & Others	1,495,773.00	855,000.00	45,000.00	595,773.00
2259 Various Capital Improvements	2,721,067.00	1,995,107.00	106,500.00	619,460.00
2266 Turf Field/Other Improv. PAL	792,542.00	190,000.00		602,542.00
2272 Park Improv-Putman & Others	399,000.00	380,000.00	19,000.00	
2280 Purchase of Open Space	33,843.20			33,843.20
2286 Improv-Tree, Parks, Ramps	125,000.00			125,000.00
2287 Various Capital Improvements	1,057,725.00	625,000.00	52,000.00	380,725.00
Total	7,024,950.20	4,045,107.00	222,500.00	2,757,343.20

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	130,191.74
Premium on Sale of Bonds	xxxxxxxx	111,663.16
Funded Improvement Authorizations Canceled	****	
Appropriated to Finance Improvement Authorizations		<b>xxxxxxx</b>
Appropriated to 2023 Budget Revenue	60,000.00	xxxxxxxx
Balance - December 31, 2023	181,854.90	<b>XXXXXXXX</b>
	241,854.90	241,854.90

## **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.						
	1.	Total Tax Levy for Year 2023 was			\$100,0	083,381.08
	2.	Amount of Item 1 Collected in 2023 (*)	1	\$	98,969,728.02	
	3.	Seventy (70) percent of Item 1			\$70,0	058,366.76
	(*) Ir	cluding prepayments and overpayments	s applied.			
В.						
	1.	Did any maturities of bonded obligation	ns or notes fall c	lue during the ye	ar 2023?	
		Answer YES or NO	_			
	2.	Have payments been made for all bon December 31, 2023?	ded obligations	or notes due on	or before	
		Answer YES or NO YES	If answer is	"NO" give detail	S	
		NOTE: If answer to Item B1 is YES,	then Item B2 m	ust be answere	ed	
		s the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO				
D.						
	1.	Cash Deficit 2022				\$
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$	=	\$
	3.	Cash Deficit 2023	2019	•		\$
	э.					Φ
	4.	4% of 2023 Tax Levy for all purposes:		\$	=	\$
E.		<u>Unpaid</u>	2022		2023	<u>Total</u>
	1.	State Taxes	\$	\$		\$ -
	2.		\$	\$	248,484.35	•
	3.	Amounts due Special Districts		·	,	· · ,
			\$	\$	-	\$
	4.	Amount due School Districts for School	ol Tax			
			\$	\$\$	-	\$

Sheet 39

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# **POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,097,852.28	
Investments	150.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	457,430.72	
Liens Receivable	8,443.94	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		267,627.47
Encumbrances Payable		13,713.40
Accrued Interest on Bonds and Notes		
Due to -		
Sewer Overpayments		25,021.02
Subtotal - Cash Liabilities		306,361.89 "C
Reserve for Consumer Accounts and Lien Receivable		465,874.66
Fund Balance		791,640.39
 Total	1,563,876.94	1,563,876.94
(Do not crowd - add additiona		.,,

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,176,393.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,176,393.00
CASH	774,458.16	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	14,364,645.79	
AUTHORIZED AND UNCOMPLETED	1,542,500.00	
PAGE TOTALS	17,857,996.95	1,176,393.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,857,996.95	1,176,393.00
BONDS PAYABLE		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		1,125,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		81,653.21
UNFUNDED		77,265.82
CONTRACTS PAYABLE		8,320.50
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		14,364,645.79
RESERVE FOR DEFERRED AMORTIZATION		366,107.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR OFF-SITE IMPROVEMENT		50,000.00
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		559,853.86
CAPITAL FUND BALANCE		48,757.77
		· · ·
TOTALS	17,857,996.95	17,857,996.95
(Do not crowd - add additional		

# **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

AS AT DECEMB		
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS (Do not crowd - add ad	- dditional chaota)	-

### ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Title of Liability to which Cash	Audit Balance	RECEIPTS					Balance	
	and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
A	ssessment Serial Bond Issues:	****	****	****	****	****	****	****	****
_									
_									
A	ssessment Bond Anticipation Note Issues:	*****	****	****	*****	****	****	*****	****
Sheet									
									-
43									-
_									-
0	Other Liabilities								-
T	rust Surplus								-
L	ess Assets "Unfinanced"*	хххххххх	****	****	****	****	****	****	****
_									-
									-
									-
									-
_	Chaurae and figure	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2023

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	192,000.00	192,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	6,677,058.00	6,927,442.70	250,384.70
Connection Fees	15,000.00	261,512.50	246,512.50
Interest & Costs	75,000.00	60,507.34	(14,492.66)
Interest on Investments	11,000.00	63,951.49	52,951.49
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>
			-
Subtotal	6,970,058.00	7,505,414.03	535,356.03
Deficit (General Budget) **			
	6,970,058.00	7,505,414.03	535,356.03

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		6,970,058.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,970,058.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	6,970,058.00	
Deduct Expenditures:		
Paid or Charged	6,702,430.53	
Reserved	267,627.47	
Surplus (General Budget)**		
Total Expenditures	6,970,058.00	
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2023 OPERATION

## **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case

Section 2 should be filled out in every case.

### **SECTION 1:**

	<u> </u>	
Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,505,414.03	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	26,773.13	
Total Revenue Realized		7,532,187.16
Expenditures:	<b>XXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,702,430.53	
Reserved	267,627.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	_	
Total Expenditures Less: Deferred Charges Included in	6,970,058.00	
Above "Total Expenditures"		
Total Expenditures - As Adjusted	ï	6,970,058.00
Excess		562,129.16
Budget Appropriation - Surplus (General Budget)**	_	
Remainder = ("Excess in Operations" - Sheet 46)	562,129.16	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	26,773.13	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)	26,773.13	

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2023 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	535,356.03
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	26,773.13
Other Charges - Refund of Prior Revenue		
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	562,129.16	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	562,129.16	562,129.16

## **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	994,011.23
Excess in Results of 2023 Operations	<b>XXXXXXXXX</b>	562,129.16
Amount Appropriated in the 2023 Budget - Cash	192,000.00	<b>XXXXXXXX</b>
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	572,500.00	<b>XXXXXXXX</b>
Balance - December 31, 2023	791,640.39	
	1,556,140.39	1,556,140.39

### ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,097,852.28
Investments	150.00
Interfund Accounts Receivable	
Subtotal	1,098,002.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	306,361.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	791,640.39
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	791,640.39

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2022			\$	263,943.73
Increased I	by: Rents Levied			\$	7,121,484.69
Decreased	by:				
	Collections	\$	6,927,442.70	_	
	Overpayments applied	\$		_	
	Transfer to Liens	\$	555.00	_	
	Other	\$_		_	
				\$	6,927,997.70
Balance De	ecember 31, 2023			\$	457,430.72
				·	,

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$ 7,888.94
Increased by:		
Transfers from Accounts Receivable	\$ 555.00	
Penalties and Costs	\$	
Other	\$	
		\$ 555.00
Decreased by:		
Collections	\$	
Other	\$	
		\$ -
Balance December 31, 2023		\$ 8,443.94

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY FUND

#### (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
	Municipal*	\$	\$	_\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	_\$	_\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### UTILITY SPECIAL EMERGENCY

	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCE By 2023 Budget	D IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
								-
								-
								-
								-
								-
4 S								
Sheet 48a								-
								-
								-
		Totals	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SEWER	UTILITY	ASSESSMENT	BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued			
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2023		xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CA			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued			
Paid		xxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
	_	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

## **INTEREST ON BONDS - SEWER UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	****		
Issued			
Paid		xxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILIT			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	_
			-
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

### INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	****		
Issued			
Paid		XXXXXXXXX	
Outstanding - December 31, 2023		<b>XXXXXXXX</b>	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILII			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-		
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

### INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

#### DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	1.	2166 Various Sewer Improvements	230,000.00	4/16/2020	225,000.00	4/11/2024	4.50%	2,911.39	6,750.00	4/11/2024
	2.	2251	900,000.00	4/13/2023	900,000.00	4/11/2024	4.50%		27,000.00	4/11/2024
	3.									
	4.									
	5.									
	6.									
Sheet	7.									
	8.									
50	9.									
	TOTA	AL.	1,130,000.00		1,125,000.00			2,911.39	33,750.00	

 Important: If there is more than one utility in the municipality, identify each note.

 Memo:
 Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 \* See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

#### DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	202 For Principal	24 For Interest	Interest Computed to (Insert Date)
	1.									
	2.									
	3.									
	4.									
	5.									
	6.									
Sheet	7.									
	8.									
50	9.									
	TOTAL		1,130,000.00		1,125,000.00			2,911.39	33,750.00	

 Important: If there is more than one utility in the municipality, identify each note.

 Memo:
 Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 \* See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET								
2024 Interest on Notes	\$	33,750.00						
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$							
Subtotal	\$	33,750.00						
Add: Interest to be Accrued as of 12/31/2024	\$							
Required Appropriation 2024	\$	33,750.00						

(Do not crowd - add additional sheets)

#### DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
s									
Sheet									
51									

Important: If there is more than one utility in the municipality, identify each note.

MEMO.\* See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of Issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of
permanent financing submitted.
\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

	Purpose	Amount Lease Obligation Outstanding	2024 Budget	
		Dec. 31, 2023	For Prinicpal	For Interest/Fees
Sheet 51a				
4				
	Total			
	Totai			

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2024	Expended	Other	Balance - Dece		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
1803 Various Sewer Improvements	11,435.76						11,435.76	
1877 Refunding Bond Ordinance	7,214.00	51,393.00					7,214.00	51,393.00
2091 Refunding Bond Ordiance	58,497.93						58,497.93	
2102 Sewer Utility Truck & Pickup								
2118 Sewer Equipment & Improvements								
2149 Sewer Improvements & Improvements								
2166 Various Sewer Improvements		21,329.74						21,329.74
2227 Pump Station Improv. New Market/Lowden	5.52						5.52	
2243 Various Sewer Improvements	31,500.00				27,000.00		4,500.00	
2251 Various Sewer Improvements		900,000.00			895,456.92			4,543.08
PAGE TOTALS	108,653.21	972,722.74	-	-	922,456.92	-	81,653.21	77,265.82

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2023	2024	Expended	Other	Balance - Dece	mber 31, 2023	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	108,653.21	972,722.74	-	-	922,456.92	-	81,653.21	77,265.82
0									
Sheet 52.1									
	PAGE TOTALS	108,653.21	972,722.74	-	-	922,456.92	-	81,653.21	77,265.82

=	Specify each authorization by purpose. Do not merely designate by a code number. Funded	Balance - Jar		2024		Expended	Other	Balance - December 31, 2023	
_		Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	108,653.21	972,722.74	-	-	922,456.92	-	81,653.21	77,265.82
-									
-									
-									
[									
_									
<sub>ຕ</sub> ຊ									
Sheet 52.2									
_									
-									
-	PAGE TOTALS	108,653.21	972,722.74			922,456.92		81,653.21	77,265.82

:	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2024	Expended	Other	Balance - December 31, 2023		
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	108,653.21	972,722.74		-	922,456.92		81,653.21	77,265.82
Sheet 52.3									
ωġ									
	PAGE TOTALS	108,653.21	972,722.74	-	-	922,456.92	-	81,653.21	77,265.82

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024	Expended	Other	Balance - December 31, 2023		
		Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	108,653.21	972,722.74		-	922,456.92		81,653.21	77,265.82
Sheet 52.4									
4 ğ									
	TOTALS	108,653.21	972,722.74	-	-	922,456.92	-	81,653.21	77,265.82

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	544,853.86
Received from 2023 Budget Appropriation	хххххххх	15,000.00
	<b>XXXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	
		хххххххх
		xxxxxxxx
		xxxxxxxx
		хххххххх
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		<b>xxxxxxx</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2023	559,853.86	<b>XXXXXXXX</b>
	559,853.86	559,853.86

# SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	<b>XXXXXXXX</b>	
Received from 2023 Budget Appropriation*	<b>xxxxxxxx</b>	
Received from 2023 Emergency Appropriation*	<b>XXXXXXXXX</b>	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		xxxxxxxx
Balance - December 31, 2023	_	xxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	_	_	_	
	-	-	-	-

# SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	5,164.13
Premium on Sale of Bonds	хххххххх	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		43,593.64
Appropriated to Finance Improvement Authorization		<b>XXXXXXXX</b>
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	48,757.77	<b>XXXXXXXX</b>
	48,757.77	48,757.77

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING TRIAL BALANCE - SWIM UTILITY FUND**

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	70,921.50	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable		
Liens Receivable		
	_	
	_	
Deferred Charges (Sheet 48)		
	_	
Cash Liabilities:		
Appropriation Reserves		1,816.13
Encumbrances Payable		
Accrued Interest on Bonds and Notes		5,244.87
Due to - Current Fund		
Due to - Pool Capital		500.00
	_	
Subtotal - Cash Liabilities		7,561.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		63,360.50
		00,000.00
Total	70,921.50	70,921.50
(Do not crowd - add additional she		,

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING TRIAL BALANCE - SWIM UTILITY FUND (cont'd)**

AS AT DECEMBER 31, 2023

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	447,200.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued		447,200.0
CASH	16,103.76	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,262,173.14	
AUTHORIZED AND UNCOMPLETED	506,000.00	
DUE POOL OPERATING FUND	500.00	
PAGE TOTALS	2,231,976.90	447,200.0

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING TRIAL BALANCE - SWIM UTILITY FUND (cont'd)**

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,231,976.90	447,200.00
BONDS PAYABLE		375,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		445,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		140.00
UNFUNDED		3,663.76
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		884,973.14
RESERVE FOR DEFERRED AMORTIZATION		61,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		15,000.00
CAPITAL FUND BALANCE		-
TOTALS	2,231,976.90	2,231,976.90
(Do not crowd - add additio		

# **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

## AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-

(Do not crowd - add additional sheets)

### ANALYSIS OF SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS				Balance		
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	****	****	****	****	****	****	****	****
Assessment Bond Anticipation Note Issues:	****	****	****	****	****	****	****	****
								-
								-
43								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	****	****	****	****	****	****	****	****
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

## SCHEDULE OF SWIM UTILITY BUDGET - 2023

### **BUDGET REVENUES**

DODGET REVENCED					
Source	Budget	Received in Cash	Excess or Deficit*		
Operating Surplus Anticipated	36,000.00	36,000.00	_		
Operating Surplus Anticipated with Consent of Director of Local Government			-		
Pool Member Fees	402,500.00	483,740.49	81,240.49		
Miscellaneous	71,000.00	28,803.78	(42,196.22)		
			-		
			-		
Reserve for Debt Service			-		
Capital Fund Balance					
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	xxxxxxxx	XXXXXXXXX		
			-		
Subtotal	509,500.00	548,544.27	39,044.27		
Deficit (General Budget) **			-		
	509,500.00	548,544.27	39,044.27		

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		509,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		509,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		509,500.00
Deduct Expenditures:		
Paid or Charged	507,683.87	
Reserved	1,816.13	
Surplus (General Budget)**		
Total Expenditures		509,500.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2023 OPERATION

## SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Swim Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

	<u> </u>	
Revenue Realized:	<b>XXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	548,544.27	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		548,544.27
Expenditures:	<b>XXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXX</b>	
Paid or Charged	507,683.87	
Reserved	1,816.13	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	509,500.00	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		509,500.00
Excess		39,044.27
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	39,044.27	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Swim Utility for 2022

2022 Appropriation Reserves Canceled in 2023	3,306.51	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		3,306.51

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2023 OPERATIONS - SWIM UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	39,044.27
Unexpended Balances of Appropriations	хххххххх	
Miscellaneous Revenues Not Anticipated	хххххххх	
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	3,306.51
Deficit in Anticipated Revenues		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	ххххххххх	
Excess in Operations - to Operating Surplus	42,350.78	<b>XXXXXXXX</b>
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	42,350.78	42,350.78

## **OPERATING SURPLUS - SWIM UTILITY**

	Debit	Credit
Balance - January 1, 2023		57,009.72
Excess in Results of 2023 Operations	xxxxxxxxx	42,350.78
Amount Appropriated in the 2023 Budget - Cash	36,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	63,360.50	<b>XXXXXXXX</b>
	99,360.50	99,360.50

### ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SWIM UTILITY - TRIAL BALANCE)

Cash	70,921.50
Investments	
Interfund Accounts Receivable	
Subtotal	70,921.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	7,561.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	63,360.50
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	63,360.50

In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SWIM UTILITY ACCOUNTS RECEIVABLE

Balance Deo	cember 31, 2022	\$
Increased by	y: Rents Levied	\$
Decreased b	by:	
(	Collections	\$ _
(	Overpayments applied	\$ _
-	Transfer to Liens	\$ _
(	Other	\$ _
		\$
Balance Dec	cember 31, 2023	\$

## SCHEDULE OF SWIM UTILITY LIENS

Balance De	ecember 31, 2022	\$
Increased b	by:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decreased	by:	
	Collections	\$
	Other	\$
		\$
Balance De	ecember 31, 2023	\$

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SWIM UTILITY FUND

#### (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
		\$	\$	\$	\$
2.		\$	\$	\$	\$ -
۷.		φ	φ	- Φ	
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### UTILITY SPECIAL EMERGENCY

	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCE By 2023 Budget	D IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
								-
								-
								-
								-
								-
4 S								
Sheet 48a								-
								-
								-
		Totals	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SWIM UTILITY	ASSESSMENT	BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2023	-	*****		
	-	-		
2024 Bond Maturities - Assessment Bonds			\$	
2024 Interest on Bonds		\$		
SWIM UTILITY CA	PITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx	412,000.00		
Issued	<b>XXXXXXXXX</b>			
Paid	37,000.00	xxxxxxxxx		
Outstanding - December 31, 2023	375,000.00	xxxxxxxx		
	412,000.00	412,000.00		
2024 Bond Maturities - Capital Bonds			\$	37,000.00
2024 Interest on Bonds		\$ 11,747.50		

## **INTEREST ON BONDS - SWIM UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ 11,747.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 5,244.87	
Subtotal	\$ 6,502.63	
Add: Interest to be Accrued as of 12/31/2024	\$ 1,268.75	
Required Appropriation 2024		\$ 7,771.38

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SWIM UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
			-
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SWIM UTILIT	Y LOAN		
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	<b>xxxxxxx</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<u> </u>	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

### INTEREST ON LOANS - SWIM UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SWIM UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SWIM UTILIT	Y LOAN		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2023		xxxxxxxx	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

### INTEREST ON LOANS - SWIM UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

#### DEBT SERVICE FOR SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	1.	Ord 2163- Pool Improvements	400,000.00	4/16/2020	375,000.00	4/11/2024	4.50%	21,052.63	11,250.00	4/11/2024
	2.	Ord 2220- Pool Improvements	70,000.00	4/14/2022	70,000.00	4/11/2024	4.50%		2,100.00	4/11/2024
	3.									
	4.									
	5.									
	6.									
Sh	7.									
et	8.									
50	9.									
	тот	AL	470,000.00		445,000.00			21,052.63	13,350.00	

 Important: If there is more than one utility in the municipality, identify each note.

 Memo:
 Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 \* See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

#### DEBT SERVICE FOR SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	202 For Principal	24 For Interest	Interest Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.								
	6.								
Sheet	7.								
	8.								
50	9.								
	TOTAL	470,000.00		445,000.00			21,052.63	13,350.00	

 Important: If there is more than one utility in the municipality, identify each note.

 Memo:
 Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 \* See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM UTILITY BUDGET							
2024 Interest on Notes	\$	13,350.00					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$						
Subtotal	\$	13,350.00					
Add: Interest to be Accrued as of 12/31/2024	\$						
Required Appropriation 2024	\$	13,350.00					

(Do not crowd - add additional sheets)

#### DEBT SERVICE SCHEDULE FOR SWIM UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
sh									
Sheet									
51									
		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO.\* See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of Issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of
permanent financing submitted.
\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM UTILITY

	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget For Prinicpal	Requirements For Interest/Fees
		500.01,2020		
~				
Sheet 51a				
Ä				
	Total	-	-	-

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2024		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Ord 2079- Pool Improvements	140.00						140.00	
Ord 2163- Pool Improvements		9,387.92			9,320.00			67.92
Ord 2220- Pool Improvements		39,691.02			36,095.18			3,595.84
Sheet								
* 52								
Total 70000-	140.00	49,078.94	-	-	45,415.18	_	140.00	3,663.76

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2024	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	140.00	49,078.94	-	-	45,415.18		140.00	3,663.76
<i>"</i>								
Sheet								
PAGE TOTALS	140.00	49,078.94	-	-	45,415.18	-	140.00	3,663.76

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024	Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	140.00	49,078.94	-	-	45,415.18	-	140.00	3,663.76
	-							
м								
Sheet								
PAGE TOTALS	140.00	49,078.94	-	-	45,415.18	-	140.00	3,663.76

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024	Expended	Other	Balance - December 31, 2023		
_		Funded	Unfunded	Authorizations				Funded	Unfunded
-	PREVIOUS PAGE TOTALS	140.00	49,078.94			45,415.18		140.00	3,663.76
-									
-									
-									
Sheet 52.3									
۵ġ.									
-									
-									
	PAGE TOTALS	140.00	49,078.94			45,415.18		140.00	3,663.76

Specify each authoriz	EMENTS zation by purpose. Do		Balance - January 1, 2023				2024	Expended	Other	Balance - Dece	
not merely designat	e by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded		
PREVIOUS PAGE TOTA	LS	140.00	49,078.94	-	-	45,415.18		140.00	3,663.76		
. <u>o</u>											
Sheet 52											
52											
	TOTALS	140.00	49,078.94			45,415.18	-	140.00	3,663.76		

## SWIM UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	14,500.00
Received from 2024 Budget Appropriation	<b>XXXXXXXXX</b>	500.00
	<b>XXXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		<b>XXXXXXXX</b>
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2023	15,000.00	xxxxxxxx
	15,000.00	15,000.00

# SWIM UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2024 Budget Appropriation *	****	
Received from 2024 Emergency Appropriation *	****	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		<b>XXXXXXXX</b>
Balance - December 31, 2023		xxxxxxxx
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SWIM UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	_	_	-	_
		1		11

# SWIM UTILITY FUND STATEMENT OF CAPITAL SURPLUS

### 2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Premium on Sale of Bonds	<b>XXXXXXXX</b>	
Funded Improvement Authorizations Canceled	<b>XXXXXXXX</b>	
Miscellaneous		
	 	-
Appropriated to Finance Improvement Authorization		<b>XXXXXXXX</b>
Appropriation to 2024 Budget Reserve		<b>XXXXXXXX</b>
Balance - December 31, 2023	 -	xxxxxxxxx
	-	-