ORDINANCE 2239

A CAPITAL ORDINANCE AUTHORIZING "CAPITAL IMPROVEMENTS" TO WILLOW PARK, MONUMENT PARK AND THE MUNICIPAL COMPLEX AT A COST OF \$67,750.39, IN THE BOROUGH OF SOUTH PLAINFIELD, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY

BE IT ORDAINED BY THE GOVERNING BODY OF THE BOROUGH OF SOUTH PLAINFIELD, NEW JERSEY as follows:

Section 1. The aforementioned assets be funded by Capital Fund Surplus:

Capital Surplus \$67,750.39

Totals \$67,750.39

- Section 2. That the improvements described in Section 1 hereof shall be authorized as Capital Improvements for the Borough of South Plainfield in the County of Middlesex, New Jersey.
- Section 3. It is hereby determined and declared by this Mayor and Borough Council as follows:
 - A. That the maximum estimated amount of money to be raised from all sources for the purposes stated in Section 1, hereof, is \$67,750.39.
 - B. That the cost for the improvements shall be paid from Capital Surplus Fund totaling \$67,750.39.
 - C. The estimated useful life of said improvements is hereby determined to be five (5) years.
- Section 4. That the total amount of the appropriation to be expended for Architectural and inspection costs, legal costs, advertisement of ordinance and other expenses as provided in Section 48:2-20 of the Revised Statutes, is not to exceed \$10,000.00.
- Section 5. This ordinance shall take effect after final passage and publication in accordance with the law.